

HOUSE OF FINN LTD
UNAUDITED ABBREVIATED ACCOUNTS ,
31 MARCH 2015

House of Finn Ltd
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House of Finn Ltd
abbreviated balance sheet
31 March 2015

	Note	2015	2014
			£
£	£		
Fixed assets			
Tangible fixed assets		2,924	<u>636</u>
Current assets			
Stocks		36,560	37,157
Debtors		2,816	5,912
Cash at bank and in hand		2,295	<u>1,908</u>
		41,671	44,977
Creditors: Amounts falling due within one year		(17,136)	<u>(11,931)</u>
Net current assets		24,535	<u>33,046</u>
Total assets less current liabilities		27,459	33,682
Creditors: Amounts falling due after more than one year		(9,663)	<u>(11,915)</u>
Net assets		17,796	<u><u>21,767</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		17,786	<u>21,757</u>
Shareholders' funds		17,796	<u><u>21,767</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

House of Finn Ltd
abbreviated balance sheet *continued*
31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 July 2015

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Mr A B Finn
Director
Company Registration Number: 03720792

The notes on pages 3 to 4 form an integral part of these financial statements.

House of Finn Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% straight line
Computer Equipment	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

House of Finn Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2015

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	2,754	2,754
Additions	<u>3,000</u>	<u>3,000</u>
At 31 March 2015	<u>5,754</u>	<u>5,754</u>
Depreciation		
At 1 April 2014	2,118	2,118
Charge for the year	<u>712</u>	<u>712</u>
At 31 March 2015	<u>2,830</u>	<u>2,830</u>
Net book value		
At 31 March 2015	<u><u>2,924</u></u>	<u><u>2,924</u></u>
At 31 March 2014	<u><u>636</u></u>	<u><u>636</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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