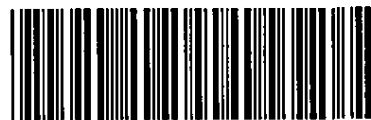


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SAFFCO LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2007

Company no 3720769

SAFFCO LIMITED

FINANCIAL STATEMENTS

For the year ended 30 September 2007

Company Registration Number	3720769
Registered Office	Castlegate House Castlegate Drive Dudley West Midlands DY1 4TD
Directors	P L Clifford C H Ridgley
Secretary	P L Clifford

SAFFCO LIMITED

FINANCIAL STATEMENTS

For the year ended 30 September 2007

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SAFFCO LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2007**

	Note	2007 £	2006 £
Fixed assets			
Investment in subsidiary		13,891,020	13,891,020
Less provision for impairment		(8,940,000)	(8,940,000)
		<u>4,951,020</u>	<u>4,951,020</u>
 Capital and reserves			
Called up share capital	2	13,891,020	13,891,020
Profit and loss account		(8,940,000)	(8,940,000)
Shareholders' funds		<u>4,951,020</u>	<u>4,951,020</u>

The company was dormant (within the meaning of Section 249AA(1) of the Companies Act 1985) throughout the financial year ended 30 September 2007. No notice has been deposited by members under Section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on *11 January* 2008


P L Clifford - Director

The accompanying accounting policies and notes form an integral part of these financial statements

SAFFCO LIMITED

NOTES TO THE ACCOUNTS

For the year ended 30 September 2007

1 ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention

2 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
13,891,020 ordinary shares of £1 each	<u>13,891,020</u>	<u>13,891,020</u>
Allotted, called up and fully paid		
13,891,020 ordinary shares of £1 each	<u>13,891,020</u>	<u>13,891,020</u>

3 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking and controlling party of the company is Civica plc, a company registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by Civica plc

Copies of the group financial statements can be obtained from that company's registered office