

**NEAL STONEMAN SCAFFOLDING LIMITED**

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**ABBREVIATED FINANCIAL STATEMENTS**

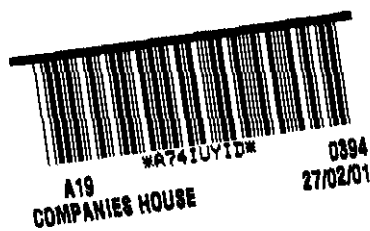
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**For the period**

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**1st May 1999 to 31st March 2000**

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NEAL STONEMAN SCAFFOLDING LIMITED

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**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ABBREVIATED  
FINANCIAL STATEMENTS OF NEAL STONEMAN SCAFFOLDING LIMITED**

In accordance with instructions of the company's directors we have prepared the annexed abbreviated financial statements on behalf of the directors for the purposes of filing with the Registrar of Companies. The information contained therein has been derived from the full financial statements of the company and our report upon those financial statements was as follows:

"In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the financial statements for the period ended 31st March 2000 on pages 5 to 10 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet the company's directors are responsible for the preparation of the financial statements and they believe that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standards and accordingly we express no opinion on the financial statements".

  
**NIGEL WEBSTER & CO**  
**CHARTERED ACCOUNTANTS**  
Abacus House  
129 North Hill  
PLYMOUTH  
PL4 8JY

DATE: 26th February 2001

# Nigel Webster & Co

## NEAL STONEMAN SCAFFOLDING LIMITED

### ABBREVIATED BALANCE SHEET as at 31st March 2000

	<u>Note</u>	
<b>FIXED ASSETS</b>		
Tangible assets	2	53,045
<b>CURRENT ASSETS</b>		
Debtors		31,292
Cash at bank and in hand		<u>1,235</u>
		32,527
<b>CREDITORS</b>		
Amounts falling due within one year	3	<u>45,604</u>
<b>NET CURRENT LIABILITIES</b>		<u>(13,077)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,968
<b>CREDITORS</b>		
Amounts falling due after more than one year		33,676
<b>NET ASSETS</b>		<u><u>£ 6,292</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	1
Reserves		<u>6,291</u>
		<u><u>£ 6,292</u></u>

The directors are satisfied that the company was entitled to exemption under s.249A(1) or (2) Companies Act 1985 and that members have not required an audit in accordance with s.249B(2).

The directors acknowledge their responsibilities for:-

- i ensuring that the company keeps accounting records which comply with s.221; and
- ii preparing accounts which give a true and fair view of the statement of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements s.226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated financial statements were approved by the board on 22.02.01

Signed on behalf of the board of directors B Stoneman (Director)

DATE 22.2.01

The annexed notes form an integral part of these abbreviated financial statements.

**NEAL STONEMAN SCAFFOLDING LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For the period ended 31st March 2000**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**(b) Turnover**

Turnover represents amounts invoiced in respect of goods and services net of value added tax.

**(c) Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets by equal annual instalments over their expected useful economic lives using the following rates:

Scaffold and fixings	-	5% on cost
Vehicles	-	20% on cost

**(d) Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

**(e) Cash flow statement**

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 1985.

**NEAL STONEMAN SCAFFOLDING LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**

**For the period ended 31st March 2000**

	<b><u>Tangible Assets</u></b>
<b>2. FIXED ASSETS</b>	
<b>COST</b>	
Brought forward	-
Additions	57,204
Disposals	(1,000)
Carried forward	<u>56,204</u>
<b>DEPRECIATION</b>	
Brought forward	-
Provision for year	3,159
Eliminated on disposal	-
Carried forward	<u>3,159</u>
<b>NET BOOK VALUES</b>	
Brought forward	<u>-</u>
Carried forward	<u>£ 53,045</u>

**NEAL STONEMAN SCAFFOLDING LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**

**For the period ended 31st March 2000**

**3. CREDITORS**

Amounts falling due within one year

This includes:-

Taxation and social security

£ 6,505

**4. SHARE CAPITAL**

Authorised 10,000 ordinary shares of £1 each

£10,000

Allotted, called up and fully paid 1 ordinary share of £1

£ 1

During the period shares which had an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.