

**Neal Stoneman Scaffolding Limited**

**Unaudited Abbreviated Accounts  
Year Ended 30 September 2015**

**Company Registration Number: 03720131**

**Neal Stoneman Scaffolding Limited**  
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**Neal Stoneman Scaffolding Limited**  
**Abbreviated Balance Sheet**  
**30 September 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>813,389</u>	<u>661,896</u>
<b>Current assets</b>			
Stocks		80,000	77,824
Debtors		631,868	226,958
Cash at bank and in hand		<u>37,609</u>	<u>5</u>
		749,477	304,787
<b>Creditors: Amounts falling due within one year</b>		<u>(419,204)</u>	<u>(326,542)</u>
<b>Net current assets/(liabilities)</b>		<u>330,273</u>	<u>(21,755)</u>
<b>Total assets less current liabilities</b>		1,143,662	640,141
<b>Creditors: Amounts falling due after more than one year</b>		(114,055)	(28,083)
<b>Provisions for liabilities</b>		<u>(148,020)</u>	<u>(122,132)</u>
<b>Net assets</b>		<u>881,587</u>	<u>489,926</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>881,586</u>	<u>489,925</u>
<b>Shareholders' funds</b>		<u>881,587</u>	<u>489,926</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**Neal Stoneman Scaffolding Limited**  
**Abbreviated Balance Sheet**  
**30 September 2015 ..... continued**

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 February 2016

Mr N Stoneman  
Director

Company Registration Number: 03720131

The notes on pages 3 to 5 form an integral part of these financial statements.

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# **Neal Stoneman Scaffolding Limited**

## **Notes to the Abbreviated Accounts**

### **Year Ended 30 September 2015 ..... continued**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property	20% reducing balance
Plant & equipment	15% straight line basis
Motor vehicles	33% reducing balance
Scaffolding equipment	0%

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Neal Stoneman Scaffolding Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 30 September 2015 ..... continued**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2014	832,787	832,787
Additions	192,130	192,130
Disposals	<u>(8,785)</u>	<u>(8,785)</u>
At 30 September 2015	<u>1,016,132</u>	<u>1,016,132</u>
<b>Depreciation</b>		
At 1 October 2014	170,891	170,891
Charge for the year	37,442	37,442
Eliminated on disposals	<u>(5,590)</u>	<u>(5,590)</u>
At 30 September 2015	<u>202,743</u>	<u>202,743</u>
<b>Net book value</b>		
At 30 September 2015	<u>813,389</u>	<u>813,389</u>
At 30 September 2014	<u>661,896</u>	<u>661,896</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year	11,744	90,354
Amounts falling due after more than one year	<u>9,882</u>	<u>28,083</u>
Total secured creditors	<u>21,626</u>	<u>118,437</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	1	1
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Neal Stoneman Scaffolding Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 30 September 2015 ..... continued**

**5 Related party transactions**

**Director's advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>Mr N Stoneman</b>				
Directors loan account	299,859	192,805	26,490	26,913
Interest was charged at 3.25% on overdrawn balances of over £10,000	128	-	355	-
	<u>299,987</u>	<u>192,805</u>	<u>26,845</u>	<u>26,913</u>

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