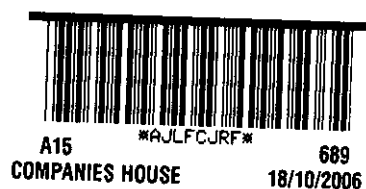


*Registrar of Companies*

**M J P PROPERTIES (NOTTINGHAM) LIMITED**

**Financial statements**

**for the year ended 31 March 2006**



M J P PROPERTIES (NOTTINGHAM) LIMITED

COMPANY INFORMATION

**DIRECTORS**

Mrs M J Siegert  
Mr K Pickering

**COMPANY SECRETARY**

Mr K Pickering

**COMPANY NUMBER**

3719864

**REGISTERED OFFICE**

9 Eagle Place  
South Kensington  
London  
SW7 3RG

**ACCOUNTANT**

E A Mortimer  
28 Spring Lane  
Lambley  
Nottingham  
NG4 4PH

**BANKERS**

The Royal Bank of Scotland  
8 South Parade  
Nottingham  
NG1 2JS

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and financial statements for the year to 31 March 2005.

**Directors**

The following directors have held office since 1 April 2005.

Mrs M J Siegert

Mr K Pickering


**Directors Interests**

	Ordinary Shares of £1 each	
	31.03.2006	31.03.2005
Mrs M J Siegert	980	980
Mr K Pickering	20	20
	<hr/> 1,000	<hr/> 1,000

**Principal Activity**

The principal activity of the Company is that of owning and letting of business properties. This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

  
K Pickering Director

19 July 2006

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF M J P PROPERTIES  
(NOTTINGHAM) LIMITED

I report on the accounts for the year ended 31 March 2006 set out on pages 3 to 6.

**Respective responsibilities of directors and reporting accountant**

As described on page 5 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

**Basis of opinion**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

**Opinion**

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



E A Mortimer

Reporting Accountant  
Nottingham

19 July 2006

M J P PROPERTIES (NOTTINGHAM) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2006

	£	£	£	£
		2006		2005
Rental income		137,426		131,382
Bank interest received		893		581
Other interest		-		-
		<hr/>		<hr/>
		138,319		131,963
<b>EXPENSES</b>				
Interest and financing costs	8,714		22,559	
Accountancy charge	400		375	
Sundries and bank charges	35		101	
Travelling expenses	1,650		1,450	
Postage, stationery and telephone	420		340	
Rent review costs	3,328		-	
		<hr/>	<hr/>	
		14,547		24,825
Operating profit before tax		<hr/>		<hr/>
		123,772		107,138
Taxation on operating profits		23,517		20,356
Corporation Tax Interest		( 173)		( 51)
Dividend		95,000		-
		<hr/>		<hr/>
P r o fit for year after tax and dividend		£ 5,428		£ 86,833
		<hr/>		<hr/>

There are no recognised gains and losses other than those passing through the profit and loss account.

**M J P PROPERTIES (NOTTINGHAM) LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2006**

	£	£	£	£
	2006		2005	
<b>FIXED ASSETS</b>				
Freehold properties (Note 1.4)				
At cost to 31.03.05 / 31.03.06	1,472,287		1,472,287	
<b>INTANGIBLE ASSETS</b>				
Company formation expenses	150		150	
<b>TOTAL FIXED AND INTANGIBLE ASSETS</b>	1,472,437		1,472,437	
<b>CURRENT ASSETS</b>				
Cash at bank and on deposit	41,836		56,769	
Prepayments	-		1,068	
	41,836		57,837	
<b>CURRENT LIABILITIES</b>				
Taxation and VAT	24,830		21,669	
Creditors	400		1,110	
Creditors for rent	30,841		30,206	
Bank loan payable within 1 year (Note 3)	-		29,405	
	56,071		82,390	
<b>NET CURRENT LIABILITIES</b>	(14,235)		(24,553)	
<b>LONG TERM LIABILITIES</b>				
Bank loan payable over 1 year (Note 3)	-	(268,181)		
Directors loan (Note 1.1)	(424,846)	(140,775)		
Loan - associated company	(300,000)	(724,846)	(311,000)	(719,956)
	£ 733,356		£ 727,928	
<b>REPRESENTED BY SHAREHOLDERS FUNDS</b>				
Share capital (Note 4)	1,000		1,000	
Capital reserve	327,000		327,000	
Undistributed profits (Note 5)	405,356		399,928	
Shareholders interests	£ 733,356		£ 727,928	

BALANCE SHEET as at 31 March 2006

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act; and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19 July 2006.



K Pickering

Director

19 July 2006

NOTES TO FINANCIAL STATEMENTS for the year ending 31 March 2006

**1. Accounting policies**

**1.1 Accounting conventions**

The financial statements are prepared under the historical cost convention.

The company meets its month to month revenue and capital requirements from its own resources and income.

The company is also supported by an interest free directors loan which will be repaid when funds are available in the future.

The company has taken advantage of the exemptions in Financial Reporting Standard 1 from the requirement to produce a cost flow statement on the grounds that it is a small company.

**1.2 Compliance with accounting standards**

The accounts have been prepared in accordance with applicable accounting standards.

**1.3 Rental income represents rents in respect of the accounting period.**

**1.4 Fixed assets**

The freehold properties are shown in the accounts at cost plus legal charges. The directors are of the opinion that the market value is in excess of the cost.

**2. Taxation**

Taxation has been provided on the profit for the year.

**3. Bank loan**

The bank loan was secured on the freehold assets of the company and was repaid during the year.

**4. Share capital**

		2006	2005
Authorised	10,000 shares of £1 each	£10,000	£10,000
Issued called up and fully paid	1,000 shares of £1 each	£ 1,000	£ 1,000

**5. Reconciliation of movements in profit and loss account**

	2006	2005
Undistributed profits brought forward	399,928	313,095
Undistributed profits for year	5,428	86,833
Undistributed profits carry forward	£405,356	£399,928