

Registered Number 03719577

POWTIER CONTROLS LIMITED

Abbreviated Accounts

30 November 2011

**POWTIER CONTROLS LIMITED**

**Registered Number 03719577**

**Balance Sheet as at 30 November 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	4,607	3,847
Total fixed assets		4,607	3,847
<b>Current assets</b>			
Stocks		47,948	59,826
Debtors		74,732	77,752
Cash at bank and in hand		29,343	74,557
Total current assets		152,023	212,135
<b>Creditors: amounts falling due within one year</b>		(52,069)	(59,190)
<b>Net current assets</b>		99,954	152,945
<b>Total assets less current liabilities</b>		104,561	156,792
<b>Total net Assets (liabilities)</b>		104,561	156,792
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		104,559	156,790
<b>Shareholders funds</b>		104,561	156,792

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

**Mr K S Kang, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2011

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 30 November 2010	9,895
additions	2,297
disposals	
revaluations	
transfers	
At 30 November 2011	<u>12,192</u>
Depreciation	
At 30 November 2010	6,048
Charge for year	1,537
on disposals	
At 30 November 2011	<u>7,585</u>
Net Book Value	
At 30 November 2010	3,847
At 30 November 2011	<u>4,607</u>