

Registered number
3719293

POLYGON MEDIA LIMITED

Report and Accounts

30 June 2007

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POLYGON MEDIA LIMITED
Directors' Report

The directors present their report and accounts for the year ended 30 June 2007

Principal activity

The company is dormant and has not traded during the year or subsequent to the year end

Directors

The following directors served during the year

R A Cornwell (resigned 14th August 2007)
R B Brookes (resigned 14th August 2007)
D Conlon (resigned 14th August 2007)
M Harrington (resigned 14th August 2007)
A Zahedieh (resigned 14th August 2007)
S Pyper (appointed 14th August 2007)
P Danson (appointed 18th October 2007)
J Chard (appointed 18th October 2007)

Post balance sheet events

On 14th August 2007 the entire share capital of Progressive Media Markets Limited, formerly known as Wilmington Media Limited, the parent undertaking, was acquired by Progressive Media Publications Limited

This report was approved by the board on 18th April 2008 and signed on its behalf



J Chard
Secretary

POLYGON MEDIA LIMITED
Profit and Loss Account
for the year ended 30 June 2007

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

POLYGON MEDIA LIMITED
Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Debtors			
Amounts owed by group undertakings		226,198	226,198
		<u>226,198</u>	<u>226,198</u>
 Capital and reserves			
Called up share capital	2	200,000	200,000
Profit and loss account		26,198	26,198
		<u>226,198</u>	<u>226,198</u>
 Shareholders' funds			
		<u>226,198</u>	<u>226,198</u>

The directors are satisfied that the company is entitled to exemption under Section 249AA(1) of the Companies Act 1985 and that members have not required the company to obtain an audit in accordance with section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and signed on its behalf on 18th April 2008



J Chard
Secretary

POLYGON MEDIA LIMITED
Notes to the Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention

2 Share capital

			2007	2006
			£	£
Authorised				
A Ordinary shares of £1 each			150,000	150,000
B Ordinary shares of £1 each			50,000	50,000
			<u>200,000</u>	<u>200,000</u>
	2007	2006		
	No	No		
Allotted, called up and fully paid				
A Ordinary shares of £1 each	150000	150000	150,000	150,000
B Ordinary shares of £1 each	50000	50000	50,000	50,000
			<u>200,000</u>	<u>200,000</u>

3 Ultimate parent undertaking

The company's immediate controlling party is Progressive Media Markets Limited, formerly known as Wilmington Media Limited. Up until 14th August 2007 Wilmington Group plc, a company registered in England and Wales, was the company's ultimate parent undertaking. Copies of the accounts of Wilmington Group plc, the smallest and largest group for which accounts are prepared, may be obtained from the registered office at Paulton House, 8 Shepherdess Walk, London N1 7LB.

With effect from 14th August 2007 the directors regard Progressive Media Publications Limited, a company registered in England and Wales, as the company's ultimate parent undertaking. Progressive Media Publications Limited is controlled by M Danson.