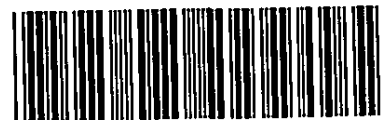


**Registration number 3718247**

**The Village Window Company Limited**  
**Director's report and unaudited financial statements**  
**for the year ended 28 February 2014**

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## **The Village Window Company Limited**

### **Company information**

Director	Gary Eaves
Secretary	Peter Eaves
Company number	3718247
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Santander Plc PO Box 10102 21 Prescott Street London E1 8TN

# **The Village Window Company Limited**

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**The Village Window Company Limited**

**Director's report  
for the year ended 28 February 2014**

The director presents his report and the financial statements for the year ended 28 February 2014

**Principal activity**

The principal activity of the company was that of the installation and maintaining windows

**Director**

The director who served during the year is as stated below

Gary Eaves

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 18 March 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P. Eaves', is written above the printed name and title of the Secretary.

**Peter Eaves  
Secretary**

**The Village Window Company Limited**

**Report to the Director on the preparation  
of unaudited financial statements of The Village Window Company Limited  
for the year ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Village Window Company Limited for the year ended 28 February 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Village Window Company Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Village Window Company Limited. You consider that The Village Window Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**18 March 2014**

**The Village Window Company Limited**

**Profit and loss account  
for the year ended 28 February 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	89,293	85,318
Cost of sales		(51,771)	(49,041)
<b>Gross profit</b>		<u>37,522</u>	<u>36,277</u>
Administrative expenses		(20,637)	(21,326)
<b>Operating profit</b>	<b>3</b>	<u>16,885</u>	<u>14,951</u>
Other interest receivable and similar income		<u>3</u>	<u>3</u>
<b>Profit on ordinary activities before taxation</b>		16,888	14,954
Tax on profit on ordinary activities	<b>6</b>	(3,348)	(3,045)
<b>Profit for the year</b>		<u>13,540</u>	<u>11,909</u>
Retained profit brought forward		4,329	422
Reserve Movements		(14,848)	(8,002)
<b>Retained profit carried forward</b>		<u><u>3,021</u></u>	<u><u>4,329</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**The Village Window Company Limited**

**Balance sheet  
as at 28 February 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		3,560		4,134
<b>Current assets</b>					
Stocks		587		450	
Debtors	<b>9</b>	2,773		234	
Cash at bank and in hand		29,006		31,680	
		<u>32,366</u>		<u>32,364</u>	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(32,903)</u>		<u>(32,167)</u>	
<b>Net current (liabilities)/assets</b>			<u>(537)</u>		<u>197</u>
<b>Total assets less current liabilities</b>			<u>3,023</u>		<u>4,331</u>
<b>Net assets</b>			<u><u>3,023</u></u>		<u><u>4,331</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>11</b>		2		2
Profit and loss account			3,021		4,329
<b>Shareholders' funds</b>			<u><u>3,023</u></u>		<u><u>4,331</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**The Village Window Company Limited**

**Balance sheet (continued)**

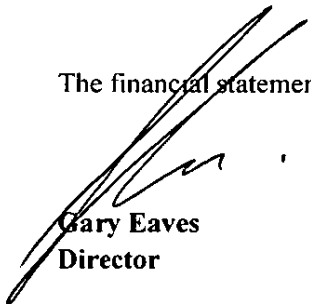
**Director's statements required by Sections 475(2) and (3)  
for the year ended 28 February 2014**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2014 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18 March 2014 and signed on its behalf by



**Gary Eaves**  
Director

**Registration number 3718247**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



**The Village Window Company Limited**

**Notes to the financial statements  
for the year ended 28 February 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,187</u>	<u>1,379</u>

**4. Director's remuneration**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>10,651</u>	<u>10,588</u>

**The Village Window Company Limited**

**Notes to the financial statements  
for the year ended 28 February 2014**

continued

**5. Pension costs**

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,400 (2013 - £2,400)

**6. Tax on profit on ordinary activities**

Analysis of charge in period	2014 £	2013 £
<b>Current tax</b>		
UK corporation tax at 20.00% (2013 - 20.00%)	3,348	3,045

**Factors affecting tax charge for period**

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below

	2014 £	2013 £
Profit on ordinary activities before taxation	16,888	14,954
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (28 February 2013 - 20.00%)	3,378	2,991
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	(30)	54
Current tax charge for period	3,348	3,045

**7. Dividends**

**Dividends paid and proposed on equity shares**

	2014 £	2013 £
Paid during the year		
Equity dividends on Ordinary shares	14,848	8,002
	14,848	8,002

**The Village Window Company Limited**

**Notes to the financial statements  
for the year ended 28 February 2014**

continued

<b>8. Tangible fixed assets</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2013	4,510	27,565	32,075
Additions	613	-	613
At 28 February 2014	<u>5,123</u>	<u>27,565</u>	<u>32,688</u>
<b>Depreciation</b>			
At 1 March 2013	3,891	24,050	27,941
Charge for the year	308	879	1,187
At 28 February 2014	<u>4,199</u>	<u>24,929</u>	<u>29,128</u>
<b>Net book values</b>			
At 28 February 2014	<u>924</u>	<u>2,636</u>	<u>3,560</u>
At 28 February 2013	<u>619</u>	<u>3,515</u>	<u>4,134</u>
<b>9. Debtors</b>	<b>2014 £</b>	<b>2013 £</b>	
Trade debtors	2,475	-	
Prepayments and accrued income	298	234	
	<u>2,773</u>	<u>234</u>	
<b>10. Creditors: amounts falling due within one year</b>	<b>2014 £</b>	<b>2013 £</b>	
Other Loans	13,515	13,515	
Trade creditors	122	-	
Corporation tax	3,348	3,045	
Other taxes and social security costs	975	543	
Director's accounts	14,943	14,943	
Accruals and deferred income	-	121	
	<u>32,903</u>	<u>32,167</u>	

**The Village Window Company Limited**

**Notes to the financial statements  
for the year ended 28 February 2014**

continued

<b>11. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>