

Company Number: 03718112

HUDSON CHARTERING LIMITED

REPORT AND FINANCIAL STATEMENTS

31st MARCH 2015

TUESDAY



A4MT0RU0

A27

22/12/2015

#446

COMPANIES HOUSE

Hudson Chartering Limited**Directors**

P.M. Butler
P.M. Hadjilias

Secretary and Registered Office

Cornhill Secretaries Limited
150 Aldersgate Street, London, EC1A 4AB

Company Number

03718112

Accountants

Moore Stephens LLP
Chartered Accountants
150 Aldersgate Street, London, EC1A 4AB

Report of the Directors

The directors present their report and the financial statements for the year ended 31st March 2015.

Review of Activities

The principal activity of the company was to act as ship charterers. The company did not trade during the year.

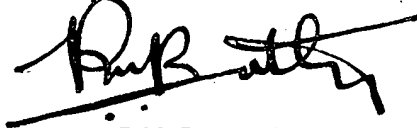
Results and Dividends

The result for the year is set out on page 4. The directors do not recommend the payment of a final dividend.

Small Company Exemptions

These financial statements have been prepared in accordance with the small companies regime of the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities (effective April 2008).

By Order of the Board



P.M. BUTLER

Director

Hudson Chartering Limited**Statement of Directors' Responsibilities
For the year ended 31st March 2015**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants' Report on the Unaudited Accounts to the Directors of
Hudson Chartering Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hudson Chartering Limited for the year ended 31st March 2015 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the company's Board of Directors of Hudson Chartering Limited, as a body, in accordance with the terms of our engagement letter dated 25th January 2013. Our work has been undertaken solely to prepare for your approval the accounts of Hudson Chartering Limited and state those matters that we have agreed to state to Board of Directors of Hudson Chartering Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hudson Chartering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hudson Chartering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Hudson Chartering Limited. You consider that Hudson Chartering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hudson Chartering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Moore Stephens LLP
Chartered Accountants
150 Aldersgate Street
London
EC1A 4AB

17 December 2015

Hudson Chartering Limited

Profit and Loss Account For the year ended 31st March 2015

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
Turnover		-	-
Operating lease rentals		-	-
Income from operations		-	-
Administrative expenses		-	(8,376)
Operating Loss	2	-	(8,376)
Taxation	3	-	1,666
Loss for the Financial Year		-	(6,710)
Profit and Loss Account			
At 1st April 2014		(33,810)	(27,100)
Loss for the financial year		-	(6,710)
At 31st March 2015		(33,810)	(33,810)

There are no recognised gains or losses other than those included in the profit and loss account.

Hudson Chartering Limited

Balance Sheet - 31st March 2015

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
Current Assets			
Debtors	4	2	2
Cash at bank and in hand		<u>60</u>	<u>60</u>
		62	62
Creditors, amounts falling due within one year	5	<u>(33,870)</u>	<u>(33,870)</u>
Net Liabilities		<u>(33,808)</u>	<u>(33,808)</u>
Capital and Reserves			
Share capital	6	2	2
Profit and loss account		<u>(33,810)</u>	<u>(33,810)</u>
Shareholders' Deficit		<u>(33,808)</u>	<u>(33,808)</u>

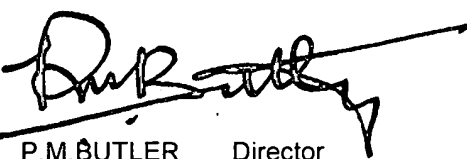
For the year ending 31st March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors on 16 Decemb 2015
and signed on their behalf by:


P.M. BUTLER Director

Hudson Chartering Limited

Financial Statements for the year ended 31st March 2015

Notes

1. Principal Accounting Policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover comprises freight receivable excluding value added tax.

(c) Translation of foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

(d) Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the period of the lease.

2. Operating Loss

The operating loss is stated after charging:

	<u>2015</u> £	<u>2014</u> £
Directors' emoluments	-	-

There were no employees paid by the company during the year.

3. Taxation

	<u>2015</u> £	<u>2014</u> £
UK Corporation Tax	-	(1,666)
	-	(1,666)

4. Debtors

	<u>2015</u> £	<u>2014</u> £
Other debtors	2	2
	2	2

Hudson Chartering Limited

Financial Statements for the year ended 31st March 2015

Notes (continued)

5. Creditors: amounts falling due within one year

	<u>2015</u> £	<u>2014</u> £
Other creditors	29,957	29,957
Accruals	<u>3,913</u>	<u>3,913</u>
	<u>33,870</u>	<u>33,870</u>

Other creditors of £29,957 (2014: £29,957) is owed to J.M.Lyras, the sole shareholder of the company.

6. Share Capital

	<u>2015</u> £	<u>2014</u> £
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. Controlling Party

J.M. Lyras owns the entire issued share capital of the company.