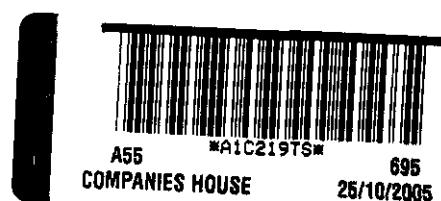


MARCHLAKE LTD
ABBREVIATED ACCOUNTS
30 JUNE 2004

BARTHOLOMEW
Chartered Accountants
78-82 Church Street
Eccles
Manchester
M30 0DA



MARCHLAKE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

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MARCHLAKE LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>4,562</u>	<u>5,121</u>
CURRENT ASSETS			
Stocks		7,500	12,083
Debtors		4,840	5,937
Cash at bank and in hand		416	2,001
		<u>12,756</u>	<u>20,021</u>
CREDITORS: Amounts falling due within one year		<u>16,851</u>	<u>22,470</u>
NET CURRENT LIABILITIES		(4,095)	(2,449)
TOTAL ASSETS LESS CURRENT LIABILITIES		467	2,672
CREDITORS: Amounts falling due after more than one year		<u>4,828</u>	<u>11,682</u>
		<u>(4,361)</u>	<u>(9,010)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MARCHLAKE LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>(4,561)</u>	<u>(9,210)</u>
DEFICIENCY		<u>(4,361)</u>	<u>(9,010)</u>

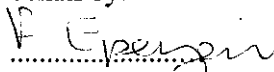
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22/10/05 and are signed on their behalf by:


MR F EPERJESI

The notes on pages 3 to 4 form part of these abbreviated accounts.

MARCHLAKE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- @25% WDV
Equipment	- @25% WDV

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2003	10,566
Additions	962
At 30 June 2004	<u><u>11,528</u></u>
DEPRECIATION	
At 1 July 2003	5,445
Charge for year	1,521
At 30 June 2004	<u><u>6,966</u></u>
NET BOOK VALUE	
At 30 June 2004	<u><u>4,562</u></u>
At 30 June 2003	<u><u>5,121</u></u>

MARCHLAKE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>