

**CREWKERNE HERITAGE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

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Crewkerne Heritage Centre Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Crewkerne Heritage Centre Limited
Balance Sheet
As at 31 March 2020

Registered number: 03717664

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		293,437		302,008
			<u>293,437</u>		<u>302,008</u>
CURRENT ASSETS					
Stocks	3	1,700		1,991	
Debtors	4	120		-	
Cash at bank and in hand		77,757		70,752	
		<u>79,577</u>		<u>72,743</u>	
Creditors: Amounts Falling Due Within One Year	5	(819)		(645)	
NET CURRENT ASSETS (LIABILITIES)			<u>78,758</u>		<u>72,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>372,195</u>		<u>374,106</u>
NET ASSETS			<u>372,195</u>		<u>374,106</u>
RESERVES					
Designated funds			46,063		46,063
Unrestricted funds			326,132		328,043
TOTAL CHARITY FUNDS			<u>372,195</u>		<u>374,106</u>

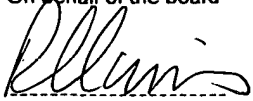
Crewkerne Heritage Centre Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



PHILIP HARRIS

Date 19/1/2021

The notes on pages 3 to 4 form part of these financial statements.

Crewkerne Heritage Centre Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents revenue earned from the sale of goods and from the rendering of services accounted for on a receivable basis, together with gifts and donations to the charity.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings - 2% straight line
Museum displays - 15% reducing balance
Office equipment - 15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Unrestricted funds

The unrestricted funds of the charity may be applied in achieving any of the objectives of the charity as decided by the trustees.

1.6. Designated funds

Designated funds are resources which the donor wishes to be applied in a particular way, but there are no specific restrictions imposed on the donation. These funds are reserved by the trustees to be applied to particular future projects or commitments.

2. Tangible Assets

	Land & Property Freehold	Office Equipment	Museum Displays	Total
	£	£	£	£
Cost				
As at 1 April 2019	374,700	8,874	16,407	399,981
Additions	-	-	200	200
As at 31 March 2020	374,700	8,874	16,607	400,181
Depreciation				
As at 1 April 2019	81,005	4,498	12,470	97,973
Provided during the period	7,494	656	621	8,771
As at 31 March 2020	88,499	5,154	13,091	106,744
Net Book Value				
As at 31 March 2020	286,201	3,720	3,516	293,437
As at 1 April 2019	293,695	4,376	3,937	302,008

Crewkerne Heritage Centre Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Stocks

	2020	2019
	£	£
Stock	1,700	1,991
	<u>1,700</u>	<u>1,991</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	120	-
	<u>120</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	819	645
	<u>819</u>	<u>645</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Crewkerne Heritage Centre Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03717664. The registered office is Crewkerne Heritage Centre, Market Square, Crewkerne, Somerset, TA18 7LP.