

**REGISTERED NUMBER: 03717613 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2021**

**FOR**

**J C W ENTERPRISES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**J C W ENTERPRISES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTOR:** Ms Catherine Napier

**SECRETARY:** Ms Catherine Napier

**REGISTERED OFFICE:** Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**REGISTERED NUMBER:** 03717613 (England and Wales)

**ACCOUNTANTS:** Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
J C W ENTERPRISES LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J C W Enterprises Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of J C W Enterprises Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J C W Enterprises Limited and state those matters that we have agreed to state to the director of J C W Enterprises Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that J C W Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J C W Enterprises Limited. You consider that J C W Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J C W Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

15 October 2021

**J C W ENTERPRISES LIMITED (REGISTERED NUMBER: 03717613)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		36,974		71,265
<b>CURRENT ASSETS</b>					
Stocks	5	135,593		135,593	
Debtors	6	142,648		163,115	
Cash at bank and in hand		<u>183,052</u>		<u>49,359</u>	
		461,293		348,067	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>249,607</u>		<u>127,044</u>	
<b>NET CURRENT ASSETS</b>			<u>211,686</u>		<u>221,023</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			248,660		292,288
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(4,667)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,552)</u>		<u>(11,947)</u>
<b>NET ASSETS</b>			<u>243,108</u>		<u>275,674</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			130,000		130,000
Retained earnings			<u>113,108</u>		<u>145,674</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>243,108</u>		<u>275,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**J C W ENTERPRISES LIMITED (REGISTERED NUMBER: 03717613)**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 October 2021 and were signed by:

Ms Catherine Napier - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

J C W Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 10) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	10,799	133,941	62,651	207,391
Disposals	-	(43,284)	-	(43,284)
At 31 March 2021	<u>10,799</u>	<u>90,657</u>	<u>62,651</u>	<u>164,107</u>
<b>DEPRECIATION</b>				
At 1 April 2020	8,777	89,079	38,270	136,126
Charge for year	832	8,843	12,942	22,617
Eliminated on disposal	-	(31,610)	-	(31,610)
At 31 March 2021	<u>9,609</u>	<u>66,312</u>	<u>51,212</u>	<u>127,133</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>1,190</u>	<u>24,345</u>	<u>11,439</u>	<u>36,974</u>
At 31 March 2020	<u>2,022</u>	<u>44,862</u>	<u>24,381</u>	<u>71,265</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2020	74,533
Disposals	<u>(31,066)</u>
At 31 March 2021	<u>43,467</u>
<b>DEPRECIATION</b>	
At 1 April 2020	56,450
Charge for year	3,436
Eliminated on disposal	<u>(25,835)</u>
At 31 March 2021	<u>34,051</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>9,416</u>
At 31 March 2020	<u>18,083</u>

**5. STOCKS**

	2021 £	2020 £
Stocks	<u>135,593</u>	<u>135,593</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	133,080	153,987
Prepayments and accrued income	<u>9,568</u>	<u>9,128</u>
	<u>142,648</u>	<u>163,115</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	150,000	-
Hire purchase contracts (see note 9)	3,567	14,969
Trade creditors	40,741	54,840
Corporation tax	5,344	3,662
Social security and other taxes	1,626	2,742
VAT	31,213	20,015
Directors' current accounts	-	11,649
Accrued expenses	17,116	19,167
	<u>249,607</u>	<u>127,044</u>

Hire purchase liabilities are secured on the fixed assets to which they relate.

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts (see note 9)	<u>-</u>	<u>4,667</u>

Hire purchase liabilities are secured on the fixed assets to which they relate.

**9. LEASING AGREEMENTS**

The company has the following operating lease commitments at the balance sheet date:

	2021	2020
£		
Aggregate minimum future lease payments	<u>117,583</u>	<u>134,583</u>

**10. RELATED PARTY DISCLOSURES**

The director has received dividends during the year of £40,000 (2020 £45,000).

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is C J Napier by virtue of her ownership of 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.