

**Horwell Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2021**

**Registration number: 03717593**

**Horwell Holdings Limited**

**Contents**

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>3</u>

# Horwell Holdings Limited

## Balance Sheet

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	<u>160,000</u>	<u>160,000</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	2	2
Other reserves		135,678	135,678
Profit and loss account		<u>24,320</u>	<u>24,320</u>
Shareholders' funds		<u>160,000</u>	<u>160,000</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 December 2021 and signed on its behalf by:

.....

Mr R A Horwell  
Director

Company Registration Number: 03717593

# **Horwell Holdings Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Francis Clark LLP  
North Quay House  
Sutton Harbour  
Plymouth  
Devon  
PL4 0RA  
United Kingdom

The principal place of business is:

Unit 6 Galileo Close  
Newnham Industrial Estate  
Plympton  
Plymouth  
Devon  
PL7 4JW  
United Kingdom

These financial statements were authorised for issue by the Board on 1 December 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

# Horwell Holdings Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 March 2021

#### Investments

The investment in the subsidiary undertaking is stated in the accounts at fair value but will be reviewed annually with reference to the underlying net assets of the subsidiary undertaking.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

#### 4 Investments

	2021 £	2020 £
Investments in subsidiaries	160,000	160,000
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2020		750,000
At 31 March 2021		750,000
<b>Provision</b>		
At 1 April 2020		590,000
At 31 March 2021		590,000
<b>Carrying amount</b>		
At 31 March 2021		160,000
At 31 March 2020		160,000

#### 5 Share capital

##### Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.