# Horwell Holdings Limited
## Annual Report and Unaudited Financial Statements
## Year Ended 31 March 2020

**Registration number: 03717593**

# Horwell Holdings Limited

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# Horwell Holdings Limited

## Balance Sheet

## 31 March 2020

| | Note | 2020 £ | 2019 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Investments | 4 | 160,000 | 160,000 |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 2 | 2 |
| Other reserves | | 135,678 | 135,678 |
| Profit and loss account | | 24,320 | 24,320 |
| Total equity | | 160,000 | 160,000 |

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 March 2021 and signed on its behalf by:

.....

Mr R A Horwell

Director

Company Registration Number: 03717593

# Horwell Holdings Limited

## Notes to the Unaudited Financial Statements

## Year Ended 31 March 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
C/O Francis Clark LLP
North Quay House
Sutton Harbour
Plymouth
Devon
PL4 0RA
United Kingdom

The principal place of business is:
Unit 6 Galileo Close
Newnham Industrial Estate
Plympton
Plymouth
Devon
PL7 4JW
United Kingdom

These financial statements were authorised for issue by the Board on 30 March 2021.

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Investments**

The investment in the subsidiary undertaking is stated in the accounts at fair value but will be reviewed annually with reference to the underlying net assets of the subsidiary undertaking.

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

## 4 Investments

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| Investments in subsidiaries | 160,000 | 160,000 |

| **Subsidiaries** | £ |
|---|---|
| **Cost or valuation** | |
| At 1 April 2019 | 750,000 |
| At 31 March 2020 | 750,000 |
| **Provision** | |
| At 1 April 2019 | 590,000 |
| At 31 March 2020 | 590,000 |
| **Carrying amount** | |
| At 31 March 2020 | 160,000 |
| At 31 March 2019 | 160,000 |

## 5 Share capital

**Allotted, called up and fully paid shares**

| | 2020 | | 2019 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 2 | 2 | 2 | 2 |

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