

**Horwell Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2017**

**Registration number: 03717593**

**Horwell Holdings Limited**

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# Horwell Holdings Limited

## Balance Sheet

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments		160,000	160,000
<b>Capital and reserves</b>			
Called up share capital		2	2
Other reserves		135,678	135,678
Profit and loss account		24,320	24,320
Total equity		160,000	160,000

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 4 August 2017 and signed on its behalf by:

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Mr R A Horwell

Director

Company Registration Number: 03717593

# **Horwell Holdings Limited**

## **Notes to the Financial Statements**

**Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

C/O Francis Clark LLP  
North Quay House  
Sutton Harbour  
Plymouth  
Devon  
PL4 0RA  
United Kingdom

The principal place of business is:

Unit 6 Galileo Close  
Newnham Industrial Estate  
Plympton  
Plymouth  
Devon  
PL7 4JW  
United Kingdom

These financial statements were authorised for issue by the Board on 4 August 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There is no material impact on the reported financial position and financial performance.

#### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.



# Horwell Holdings Limited

## Notes to the Financial Statements

### Year Ended 31 March 2017

#### Investments

The investment in the subsidiary undertaking is stated in the accounts at fair value but will be reviewed annually with reference to the underlying net assets of the subsidiary undertaking.

#### 3 Investments

	2017 £	2016 £
Investments in subsidiaries	160,000	160,000
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 April 2016		750,000
At 31 March 2017		750,000
<b>Provision</b>		
At 1 April 2016		590,000
At 31 March 2017		590,000
<b>Carrying amount</b>		
At 31 March 2017		160,000
At 31 March 2016		160,000

#### 4 Transition to FRS 102

The company transition to FRS 102 from previously extant UK GAAP as of 1 April 2015.

There was no change to the previously stated equity as at 1 April 2015 and 1 April 2016 nor was there any change to the profits for the year ended 31 March 2016 as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.