

Horwell Holdings Limited

**Abbreviated Annual Report
Year Ended 31 March 2012**

Company Registration Number 3717593

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Horwell Holdings Limited

Abbreviated Accounts

Year Ended 31 March 2012

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Horwell Holdings Limited

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
Fixed Assets			
Investments	2	<u>160,000</u>	<u>160,000</u>
Current Assets			
Cash at bank and in hand		2	2
Creditors. Amounts falling due within one year		<u>4,640</u>	<u>4,640</u>
Net Current Liabilities		<u>(4,638)</u>	<u>(4,638)</u>
Total Assets Less Current Liabilities		<u>155,362</u>	<u>155,362</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Other reserves		135,678	135,678
Profit and loss account		<u>19,682</u>	<u>19,682</u>
Shareholders' Funds		<u>155,362</u>	<u>155,362</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

6/9/12



R Horwell

Company Registration Number 3717593

The notes on pages 2 to 3 form part of these abbreviated accounts.

Horwell Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Investments in subsidiary undertakings

The investment in the subsidiary undertaking is stated in the accounts at historical cost but will be reviewed annually with reference to the underlying net assets of the subsidiary undertaking

(c) Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

2 Fixed Assets

	Investments £
Cost	
At 1 April 2011 and 31 March 2012	<u>750,000</u>
Amounts Written Off	
At 1 April 2011	<u>590,000</u>
At 31 March 2012	<u>590,000</u>
Net Book Value	
At 31 March 2012	<u>160,000</u>
At 31 March 2011	<u>160,000</u>

The investment in the subsidiary undertaking has been written down to its estimated current market value

Doors & Windows Limited is registered in England & Wales and its principal activity is the manufacture and supply of doors, windows and ancillary glazing

	2012 £	2011 £
Aggregate capital and reserves at 31 March 2012		
Doors & Windows Limited	<u>75,009</u>	<u>98,830</u>
Profit after tax but before dividends for the year ended 31 March 2012		
Doors & Windows Limited	<u>28,056</u>	<u>23,069</u>

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3 Related Party Transactions

The company was under the control of R Horwell, a director, throughout the current and previous year

At the end of the year the company owed £4,640, (last year £4,640) to its subsidiary holding Doors and Windows Limited

Horwell Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

4. Share Capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>