

**Horwell Holdings Limited**  
**Abbreviated Annual Report**  
**Year Ended 31 March 2007**

**Company Registration Number 3717593**

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# **Horwell Holdings Limited**

## Abbreviated Accounts

Year Ended 31 March 2007

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# Horwell Holdings Limited

## Abbreviated Balance Sheet

31 March 2007

	Note	2007 £	2006 £
<b>Fixed Assets</b>			
Investments	2	<u>160,000</u>	<u>160,000</u>
<b>Current Assets</b>			
Cash at bank and in hand		2	2
<b>Creditors: Amounts falling due within one year</b>		<u>(4,640)</u>	<u>(4,640)</u>
<b>Net Current Liabilities</b>		<u>(4,638)</u>	<u>(4,638)</u>
<b>Total Assets Less Current Liabilities</b>		<u>155,362</u>	<u>155,362</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	2	2
Other reserves		135,678	135,678
Profit and loss account		<u>19,682</u>	<u>19,682</u>
<b>Shareholders' Funds</b>		<u>155,362</u>	<u>155,362</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts have been approved for issue by the director on 29/01/08

  
R Horwell

# Horwell Holdings Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2007

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### (b) Fixed assets

All fixed assets are initially recorded at cost

#### (c) Investments in subsidiary undertakings

The investment in the subsidiary undertaking is stated in the accounts at historical cost but will be reviewed annually with reference to the underlying net assets of the subsidiary undertaking

#### (d) Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

### 2. Fixed Assets

	<b>Investments £</b>
<b>Cost</b>	
At 1 April 2006 and 31 March 2007	<u>750,000</u>
<b>Amounts Written Off</b>	
At 1 April 2006	<u>590,000</u>
At 31 March 2007	<u>590,000</u>
<b>Net Book Value</b>	
At 31 March 2007	<u>160,000</u>
At 31 March 2006	<u>160,000</u>

# Horwell Holdings Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2007

### 2. Fixed Assets *(continued)*

The investment in the subsidiary undertaking has been written down to its estimated current market value

Doors & Windows Limited is registered in England & Wales and its principal activity is the manufacture and supply of doors, windows and ancillary glazing

	2007 £	2006 £
<b>Aggregate capital and reserves at 31 March 2007</b>		
Doors & Windows Limited	<u>169,253</u>	<u>168,498</u>
<b>Profit after tax but before dividends for the year ended 31 March 2007</b>		
Doors & Windows Limited	<u>51,355</u>	<u>67,063</u>

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

### 3. Transactions With the Director

The company was under the control of R Horwell, a director, throughout the current and previous year

At the end of the year the company owed £2,340, (last year £2,340) to its subsidiary holding Doors and Windows Limited

# Horwell Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2007

## 4. Share Capital

### Authorised share capital:

	2007 £	2006 £
<b>Equity shares</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Non-equity shares</b>		
136,678 Preference shares of £1 each	136,678	136,678
	<u>137,678</u>	<u>137,678</u>

### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
<b>Equity shares</b>				
Ordinary shares of £1 each	2	2	2	2
<b>Non-equity shares</b>				
Preference shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>	<u>1,002</u>

### Amounts presented in equity:

	2007 £	2006 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### Amounts presented in liabilities:

	2007 £	2006 £
Preference shares of £1 each	<u>1,000</u>	<u>1,000</u>

The company has the right to redeem, at par, the redeemable non voting preference shares at any time after the first anniversary of the date of allotment, but shall in any event, on the 31 March 2010, redeem at par all of the redeemable preference shares which are outstanding at that date