

REGISTERED NUMBER: 03717590 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2010
for
P M Supplies (1999) Limited

THURSDAY



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COMPANIES HOUSE

P M Supplies (1999) Limited (Registered number: 03717590)

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for the Year Ended 30 June 2010

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P M Supplies (1999) Limited
Company Information
for the Year Ended 30 June 2010

DIRECTOR: H Dow

SECRETARY: Ms E Sheppard

REGISTERED OFFICE: Unit 4
Shurnhold Farm Business Park
Bath Road
Melksham
Wiltshire
SN12 8DF

REGISTERED NUMBER: 03717590 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
16a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

P M Supplies (1999) Limited (Registered number: 03717590)

Abbreviated Balance Sheet
30 June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	192,292	208,542
Tangible assets	3	812	1,460
		<u>193,104</u>	<u>210,002</u>
CURRENT ASSETS			
Stocks		-	24,026
Debtors		10,232	72,152
Cash at bank		10,168	49,780
		<u>20,400</u>	<u>145,958</u>
CREDITORS			
Amounts falling due within one year		<u>13,127</u>	<u>98,536</u>
NET CURRENT ASSETS		<u>7,273</u>	<u>47,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>200,377</u></u>	<u><u>257,424</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	202	202
Profit and loss account		<u>200,175</u>	<u>257,222</u>
SHAREHOLDERS' FUNDS		<u><u>200,377</u></u>	<u><u>257,424</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

7/11/10

and were signed by


H Dow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible Assets

Intangible assets are depreciated straight line over 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on straight line basis
Computer equipment	- 33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company makes contributions to the pension scheme of one of its employees

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	325,000
AMORTISATION	
At 1 July 2009	116,458
Charge for year	16,250
At 30 June 2010	132,708
NET BOOK VALUE	
At 30 June 2010	192,292
At 30 June 2009	208,542

P M Supplies (1999) Limited (Registered number: 03717590)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 July 2009
and 30 June 2010

27,402

DEPRECIATION

At 1 July 2009
Charge for year

25,942

648

At 30 June 2010

26,590

NET BOOK VALUE

At 30 June 2010

812

At 30 June 2009

1,460

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2010
£
202

2009
£
202

5 RELATED PARTY DISCLOSURES

The sole director is resident in Belgium. He is remunerated via a management charge to his Belgian company, which amounted to £7,044 (£66,551 in 2009).