

REGISTERED NUMBER: 3717590 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2005

for

P M Supplies (1999) Limited



A06 *AJKQBD7W* 130
COMPANIES HOUSE 24/02/2006

P M Supplies (1999) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P M Supplies (1999) Limited
Company Information
for the Year Ended 30 April 2005

DIRECTOR: H Dow

SECRETARY: BA Corpsec Limited

REGISTERED OFFICE: Curzon House
Southernhay West
Exeter
EX4 3LY

REGISTERED NUMBER: 3717590 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
Bewley House
Marshfield Road
Chippenham
Wiltshire
SN15 1JW

P M Supplies (1999) Limited

Abbreviated Balance Sheet

30 April 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		276,250		292,500
Tangible assets	3		9,217		11,663
			<u>285,467</u>		<u>304,163</u>
CURRENT ASSETS:					
Stocks		42,904		37,794	
Debtors		55,171		63,739	
Cash at bank and in hand		18,410		15,794	
		<u>116,485</u>		<u>117,327</u>	
CREDITORS: Amounts falling due within one year		<u>220,444</u>		<u>264,130</u>	
NET CURRENT LIABILITIES:			<u>(103,959)</u>		<u>(146,803)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			181,508		157,360
PROVISIONS FOR LIABILITIES AND CHARGES:			955		1,311
			<u>£180,553</u>		<u>£156,049</u>
CAPITAL AND RESERVES:					
Called up share capital	4		202		202
Profit and loss account			180,351		155,847
SHAREHOLDERS' FUNDS:			<u>£180,553</u>		<u>£156,049</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


P M Supplies (1999) Limited

Abbreviated Balance Sheet

30 April 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
H Dow - Director

Approved by the Board on 7/2/06

The notes form part of these abbreviated accounts

P M Supplies (1999) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible Assets

Intangible assets are depreciated straight line over 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 10% on straight line basis
Computer equipment	- 33% on straight line basis

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company makes contributions to the pension scheme of one of its employees.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2004	
and 30 April 2005	325,000
AMORTISATION:	
At 1 May 2004	32,500
Charge for year	16,250
	48,750
NET BOOK VALUE:	
At 30 April 2005	276,250
At 30 April 2004	292,500

P M Supplies (1999) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2004	24,827
Additions	1,245
	<hr/>
At 30 April 2005	26,072
	<hr/>
DEPRECIATION:	
At 1 May 2004	13,164
Charge for year	3,691
	<hr/>
At 30 April 2005	16,855
	<hr/>
NET BOOK VALUE:	
At 30 April 2005	9,217
	<hr/>
At 30 April 2004	11,663
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
202	Ordinary	£1	202	202
			<hr/>	<hr/>

5. RELATED PARTY DISCLOSURES

The sole director is resident in Belgium. He is remunerated via a management charge to his Belgian company, which amounted to £44,876 (£29,214 in 2004).