

Report of the Director and  
Financial Statements for the Period 19 February 1999 to 29 February 2000  
for  
Millfield Estates Ltd



**Millfield Estates Ltd**

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**for the Period 19 February 1999 to 29 February 2000**

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**Millfield Estates Ltd**

**Company Information**  
**for the Period 19 February 1999 to 29 February 2000**

**DIRECTOR:** Mr M J Lloyd

**SECRETARY:** A.K & Co ( Accountancy Services) Ltd

**REGISTERED OFFICE:** 19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**REGISTERED NUMBER:** 3716597 (England and Wales)

**ACCOUNTANTS:** A K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex BN3 2WB

**Millfield Estates Ltd**

**Report of the Director**  
**for the Period 19 February 1999 to 29 February 2000**

The director presents his report with the financial statements of the company for the period 19 February 1999 to 29 February 2000.

**INCORPORATION**

The company was incorporated on 19 February 1999 and commenced trading on 17 September 1999.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of letting furnished properties.

**DIRECTOR**

Mr M J Lloyd was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>29.2.00</b>	<b>19.2.99</b>
Ordinary 1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr M J Lloyd - DIRECTOR

Dated:

**Millfield Estates Ltd**

**Profit and Loss Account**  
**for the Period 19 February 1999 to 29 February 2000**

	Notes	£
<b>TURNOVER</b>		-
Administrative expenses		<u>2,311</u>
		(2,311)
Other operating income		<u>1,825</u>
<b>OPERATING LOSS</b>	2	(486)
Interest payable and similar charges		<u>760</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,246)
Tax on loss on ordinary activities	3	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>(1,246)</u>
<b>DEFICIT CARRIED FORWARD</b>		<u><u>£(1,246)</u></u>

The notes form part of these financial statements

**Millfield Estates Ltd**

**Balance Sheet**  
**29 February 2000**

	Notes	£
<b>FIXED ASSETS:</b>		
Tangible assets	4	31,345
<b>NET CURRENT LIABILITIES:</b>		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		31,345
<b>CREDITORS:</b> Amounts falling due after more than one year	5	32,590
		<u>£(1,245)</u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	6	1
Profit and loss account		<u>(1,246)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(1,245)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 29 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



Mr M J Lloyd - DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

**Millfield Estates Ltd**

**Notes to the Financial Statements**  
**for the Period 19 February 1999 to 29 February 2000**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	£
Director's emoluments and other benefits etc	-
	<u>          </u>

3. **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the period.

4. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
<b>COST:</b>			
Additions	29,915	1,430	31,345
	<u>          </u>	<u>          </u>	<u>          </u>
At 29 February 2000	29,915	1,430	31,345
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE:</b>			
At 29 February 2000	29,915	1,430	31,345
	<u>          </u>	<u>          </u>	<u>          </u>

Millfield Estates Ltd

Notes to the Financial Statements  
for the Period 19 February 1999 to 29 February 2000

5. **CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	21,361
Other Loans	11,229
	<hr/>
	32,590
	<hr/>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Other Loans	11,229
	<hr/>

Repayable by instalments	
Bank loans	21,361
	<hr/>

6. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	100
			<hr/>

Allotted and issued:			
Number:	Class:	Nominal value:	£
1	Share capital 1	1	1
			<hr/>