

**Financial Statements for the Year Ended 29 February 2020**

**for**

**Millfield Estates Limited**

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for the Year Ended 29 February 2020**

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**Millfield Estates Limited**  
**Company Information**  
**for the Year Ended 29 February 2020**

**DIRECTOR:** Mrs SUSAN Lloyd

**REGISTERED OFFICE:** Flat 23 Lionsgate  
95 Rowan Avenue  
Hove  
East Sussex  
BN3 7JZ

**REGISTERED NUMBER:** 03716597 (England and Wales)

**ACCOUNTANTS:** A.K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**Millfield Estates Limited (Registered number: 03716597)**

**Balance Sheet**  
**29 February 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		970		1,293
Investment property	5		<u>166,226</u>		<u>166,226</u>
			167,196		167,519
<b>CURRENT ASSETS</b>					
Debtors	6	15,190		15,190	
Cash at bank		<u>1,941</u>		<u>879</u>	
		17,131		16,069	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,007</u>		<u>1,882</u>	
<b>NET CURRENT ASSETS</b>			<u>15,124</u>		<u>14,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			182,320		181,706
<b>PROVISIONS FOR LIABILITIES</b>			<u>184</u>		<u>246</u>
<b>NET ASSETS</b>			<u>182,136</u>		<u>181,460</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>182,135</u>		<u>181,459</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>182,136</u>		<u>181,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**29 February 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 December 2020 and were signed by:

Mrs SUSAN Lloyd - Director

**Notes to the Financial Statements**  
**for the Year Ended 29 February 2020**

1. **STATUTORY INFORMATION**

Millfield Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2019 and 29 February 2020	17,633	1,448	19,081
<b>DEPRECIATION</b>			
At 1 March 2019	16,874	914	17,788
Charge for year	190	133	323
At 29 February 2020	17,064	1,047	18,111
<b>NET BOOK VALUE</b>			
At 29 February 2020	569	401	970
At 28 February 2019	759	534	1,293

**Notes to the Financial Statements - continued**  
**for the Year Ended 29 February 2020**

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 March 2019	
and 29 February 2020	<u>166,226</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>166,226</u>
At 28 February 2019	<u>166,226</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>15,190</u>	<u>15,190</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	807	839
Other creditors	<u>1,200</u>	<u>1,043</u>
	<u>2,007</u>	<u>1,882</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

**9. RESERVES**

	Retained earnings £
At 1 March 2019	181,459
Profit for the year	3,176
Dividends	<u>(2,500)</u>
At 29 February 2020	<u>182,135</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,500 (2019 - £6,100) were paid to the director .

Included in other creditors is an amount due to the director of £89 (2019: £32). The loan is interest free and repayable on demand.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs SUSAN Lloyd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.