

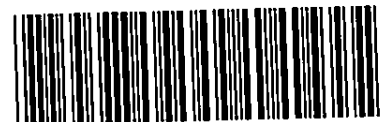
REGISTERED NUMBER. 3716597 (England and Wales)

Abbreviated Accounts for the Year Ended 28 February 2010

for

Millfield Estates Ltd

WEDNESDAY



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28/04/2010

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COMPANIES HOUSE

Millfield Estates Ltd

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for the Year Ended 28 February 2010

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Millfield Estates Ltd  
Company Information  
for the Year Ended 28 February 2010

**DIRECTOR.**

MRS S LLOYD

**SECRETARY**

A K & Co ( Accountancy Services) Ltd

**REGISTERED OFFICE:**

19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**REGISTERED NUMBER**

3716597 (England and Wales)

**ACCOUNTANTS:**

A K & Co (Accountancy Services) Ltd  
19 Victoria Terrace  
Hove  
East Sussex  
BN3 2WB

**Millfield Estates Ltd**

**Abbreviated Balance Sheet**  
**28 February 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	338,952	336,952
<b>CURRENT ASSETS</b>			
Debtors		1,692	5,541
Cash at bank		3,522	4,143
		<u>5,214</u>	<u>9,684</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>881</u>	<u>748</u>
<b>NET CURRENT ASSETS</b>		<u>4,333</u>	<u>8,936</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		343,285	345,888
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	320,796	323,476
<b>NET ASSETS</b>		<u>22,489</u>	<u>22,412</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>22,488</u>	<u>22,411</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,489</u>	<u>22,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ..... and were signed by.

*S. Lloyd* Director  
.....  
MRS S LLOYD - Director

The notes form part of these abbreviated accounts

**Millfield Estates Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 February 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2009	344,631
Additions	3,305
	<hr/>
At 28 February 2010	347,936
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2009	7,679
Charge for year	1,305
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At 28 February 2010	8,984
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<b>NET BOOK VALUE</b>	
At 28 February 2010	338,952
	<hr/>
At 28 February 2009	336,952
	<hr/>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2010 £	2009 £
Repayable otherwise than by instalments	1	3,848
Repayable by instalments	319,628	319,628
	<hr/>	<hr/>
	319,629	323,476
	<hr/>	<hr/>

Millfield Estates Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2010

4 **CALLED UP SHARE CAPITAL**

Allotted and issued.		Nominal value	2010	2009
Number.	Class		£	£
1	Share capital 1	1	<u>1</u>	<u>1</u>