

Abbreviated Accounts for the Year Ended 28 February 2009

for

Millfield Estates Ltd

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06/08/2009

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COMPANIES HOUSE

Millfield Estates Ltd

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for the Year Ended 28 February 2009

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Millfield Estates Ltd
Company Information
for the Year Ended 28 February 2009

DIRECTOR:	MRS S LLOYD
SECRETARY:	A K & Co (Accountancy Services) Ltd
REGISTERED OFFICE:	19 Victoria Terrace Hove East Sussex BN3 2WB
REGISTERED NUMBER:	3716597 (England and Wales)
ACCOUNTANTS:	A K & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

Millfield Estates Ltd

Abbreviated Balance Sheet
28 February 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	336,952	336,908
CURRENT ASSETS			
Debtors		5,541	2,800
Cash at bank		4,143	14,661
		<u>9,684</u>	<u>17,461</u>
CREDITORS			
Amounts falling due within one year		<u>748</u>	<u>1,058</u>
NET CURRENT ASSETS		<u>8,936</u>	<u>16,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>345,888</u>	<u>353,311</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>323,476</u>	<u>324,143</u>
NET ASSETS		<u><u>22,412</u></u>	<u><u>29,168</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>22,411</u>	<u>29,167</u>
SHAREHOLDERS' FUNDS		<u><u>22,412</u></u>	<u><u>29,168</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Millfield Estates Ltd

Abbreviated Balance Sheet - continued
28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 05/08/09 and were signed by:

S. Lloyd X
MRS S LLOYD - Director

The notes form part of these abbreviated accounts

Millfield Estates Ltd

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2008	343,761
Additions	870
	<hr/>
At 28 February 2009	344,631
	<hr/>
DEPRECIATION	
At 29 February 2008	6,852
Charge for year	827
	<hr/>
At 28 February 2009	7,679
	<hr/>
NET BOOK VALUE	
At 28 February 2009	336,952
	<hr/>
At 28 February 2008	336,909
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable otherwise than by instalments		
Other loans	3,848	3,848
	<hr/>	<hr/>

Millfield Estates Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

3. CREDITORS - continued

Repayable by instalments		
Bank loans more 5 yr by instal	319,628	320,295
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2009	2008
		value:	£	£
100	Ordinary	1	100	100
			<u> </u>	<u> </u>

Allotted and issued:				
Number:	Class:	Nominal	2009	2008
		value:	£	£
1	Share capital 1	1	1	1
			<u> </u>	<u> </u>

Millfield Estates Ltd

Report of the Accountants to the Director of
Millfield Estates Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2009 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date: