

Registered Number 03716587

ECHO & THE BUNNYMEN LIMITED

Abbreviated Accounts

31 March 2012

ECHO & THE BUNNYMEN LIMITED

Registered Number 03716587

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Current assets</b>			
Debtors	2	109,581	121,909
Cash at bank and in hand		10,217	3,285
Total current assets		<u>119,798</u>	<u>125,194</u>
 <b>Creditors: amounts falling due within one year</b>	3	 (88,763)	 (113,374)
 <b>Net current assets</b>		 31,035	 11,820
 <b>Total assets less current liabilities</b>		 <u>31,035</u>	 <u>11,820</u>
  <b>Total net Assets (liabilities)</b>		  31,035	  11,820
 <b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account	5	<u>31,033</u>	<u>11,818</u>
<b>Shareholders funds</b>		<u>31,035</u>	<u>11,820</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2012

And signed on their behalf by:

**Mr Ian McCulloch, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

1.1 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). 1.2 Deferred taxation Deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that they are considered recoverable against future taxable profits. Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax balances are not discounted. 1.3 Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

**2 Debtors**

	2012	2011
	£	£
Trade debtors	20,466	
Other debtors	89,115	121,909
	<u>109,581</u>	<u>121,909</u>

**3 Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	1,199	9,727
Trade creditors	21,537	51,590
Other creditors	40,986	35,544
Taxation and Social Security	25,041	16,513
	<u>88,763</u>	<u>113,374</u>

**4 Share capital**

2012	2011
£	£

Authorised share capital:

Allotted, called up and fully  
paid:

2 Ordinary of £1.00 each

2

2

5 **Profit and loss account**

Profit and loss account £

Balance at 1 April 2011 11,817

Profit for the year 99,216

Dividends paid (80,000)

-----Balance at 31 March

2012 31,033 =====

6 **Related party disclosures**

As at 31 March 2012 the amount owed by Ian McCulloch was £45,026 (31 March 2011: £51,765). As at 31 March 2012 the amount owed by Will Sergeant was £36,614 (31 March 2011: 42,033). The company shareholders and directors are also partners of Echo & The Bunnymen. During the year the company received loans from Echo & The Bunnymen in the amount of £9,346. At 31 March 2012 the amounts owed to Echo & The Bunnymen was £9,346 (31 March 2011: £NIL). The company shareholders and directors are also partners of Echo Touring Corporation. During the year the company received loan repayments from Echo Touring Corporation in the amount of £9,389. At 31 March 2012 the amounts owed to Echo Touring Corporation was £19,583 (31 March 2011: £28,972).

7 **Control**

The company is controlled by the directors, with no individual director having overall control.