

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2014**

**for**

**Peak Gas Limited**

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**for the Year Ended 31 May 2014**

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**Peak Gas Limited**  
**Company Information**  
**for the Year Ended 31 May 2014**

**DIRECTORS:**

K T Gwinnett  
M A Gwinnett  
P V Gwinnett

**SECRETARY:**

P V Gwinnett

**REGISTERED OFFICE:**

Mamtor House  
Shepley Lane  
Marple  
Stockport  
Cheshire  
SK6 6LQ

**REGISTERED NUMBER:**

03716272 (England and Wales)

**ACCOUNTANTS:**

NW Accounts Limited  
Chartered Accountants  
40 Buxton Road West  
Disley  
Stockport  
SK12 2LY

**Peak Gas Limited (Registered number: 03716272)**

**Abbreviated Balance Sheet**  
**31 May 2014**

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,125,585		4,122,664
<b>CURRENT ASSETS</b>					
Debtors		89,830		133,258	
Cash at bank		<u>1,146,973</u>		<u>1,012,304</u>	
		1,236,803		1,145,562	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,098,513</u>		<u>4,067,827</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,861,710)</u>		<u>(2,922,265)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,263,875		1,200,399
<b>PROVISIONS FOR LIABILITIES</b>			<u>55,027</u>		<u>55,027</u>
<b>NET ASSETS</b>			<u><u>1,208,848</u></u>		<u><u>1,145,372</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,208,748</u>		<u>1,145,272</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,208,848</u></u>		<u><u>1,145,372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2014 and were signed on its behalf by:

P V Gwinnett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**

In accordance with FRS15 no depreciation has been charged in relation to investment properties. The properties held by the company have long economic useful lives and high residual values. The useful economic lives and residual values of the properties are reviewed annually by the directors.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	4,183,718
Additions	8,179
At 31 May 2014	<u>4,191,897</u>
<b>DEPRECIATION</b>	
At 1 June 2013	61,054
Charge for year	5,258
At 31 May 2014	<u>66,312</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>4,125,585</u>
At 31 May 2013	<u>4,122,664</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Peak Gas Holdings Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.