

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Peak Gas Limited

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for the Year Ended 31 May 2013

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Peak Gas Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

K T Gwinnett
M A Gwinnett
P V Gwinnett

SECRETARY:

P V Gwinnett

REGISTERED OFFICE:

Mamtor House
Shepley Lane
Marple
Stockport
Cheshire
SK6 6LQ

REGISTERED NUMBER:

03716272 (England and Wales)

ACCOUNTANTS:

NW Accounts Limited
Chartered Accountants
40 Buxton Road West
Disley
Stockport
SK12 2LY

Peak Gas Limited (Registered number: 03716272)

Abbreviated Balance Sheet
31 May 2013

| | Notes | 31.5.13 £ | £ | 31.5.12 £ | £ |
|--|-------|------------------|--------------------|------------------|--------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,122,664 | | 4,127,011 |
| CURRENT ASSETS | | | | | |
| Debtors | | 133,258 | | 113,753 | |
| Cash at bank | | <u>1,012,304</u> | | <u>913,824</u> | |
| | | 1,145,562 | | 1,027,577 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>4,067,827</u> | | <u>4,049,934</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,922,265)</u> | | <u>(3,022,357)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,200,399 | | 1,104,654 |
| PROVISIONS FOR LIABILITIES | | | <u>55,027</u> | | <u>55,027</u> |
| NET ASSETS | | | <u>1,145,372</u> | | <u>1,049,627</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>1,145,272</u> | | <u>1,049,527</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,145,372</u> | | <u>1,049,627</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by:

P V Gwinnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with FRS15 no depreciation has been charged in relation to investment properties. The properties held by the company have long economic useful lives and high residual values. The useful economic lives and residual values of the properties are reviewed annually by the directors.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------------|
| COST | |
| At 1 June 2012 | 4,182,834 |
| Additions | 884 |
| At 31 May 2013 | <u>4,183,718</u> |
| DEPRECIATION | |
| At 1 June 2012 | 55,823 |
| Charge for year | <u>5,231</u> |
| At 31 May 2013 | <u>61,054</u> |
| NET BOOK VALUE | |
| At 31 May 2013 | <u>4,122,664</u> |
| At 31 May 2012 | <u>4,127,011</u> |

3. CREDITORS

Creditors include an amount of £ 0 (31.5.12 - £ 13,210) for which security has been given.

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.5.13 | 31.5.12 |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Peak Gas Holdings Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.