

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Tranquil Homes Limited**

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**for the Year Ended 31 March 2021**

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**Tranquil Homes Limited**  
**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:** Mr M Brett

**SECRETARY:** Mrs C Brett

**REGISTERED OFFICE:** Access House  
141 Morden Road  
Mitcham  
Surrey  
CR4 4DG

**REGISTERED NUMBER:** 03715616 (England and Wales)

**ACCOUNTANTS:** Kaydee Associates Ltd  
Chartered Certified Accountants  
Access House  
141 Morden Road  
Mitcham, Surrey  
CR4 4DG

**Tranquil Homes Limited (Registered number: 03715616)**

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,209		1,755
<b>CURRENT ASSETS</b>					
Stocks & Work in Progress		3,689,507		2,208,805	
Debtors	5	12,123		9,635	
Cash at bank		22,217		519	
		<u>3,723,847</u>		<u>2,218,959</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,805,767</u>		<u>179,265</u>	
<b>NET CURRENT ASSETS</b>			<u>918,080</u>		<u>2,039,694</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>921,289</b>		<b>2,041,449</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>467,733</u>		<u>1,634,893</u>
<b>NET ASSETS</b>			<u><b>453,556</b></u>		<u><b>406,556</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings	8	<u>453,536</u>		<u>406,536</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u><b>453,556</b></u>		<u><b>406,556</b></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Tranquil Homes Limited (Registered number: 03715616)**

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2021 and were signed by:

Mr M Brett - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Tranquil Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2020	511	4,329	4,840
Additions	-	2,524	2,524
At 31 March 2021	511	6,853	7,364
<b>DEPRECIATION</b>			
At 1 April 2020	443	2,642	3,085
Charge for year	17	1,053	1,070
At 31 March 2021	460	3,695	4,155
<b>NET BOOK VALUE</b>			
At 31 March 2021	51	3,158	3,209
At 31 March 2020	68	1,687	1,755

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Other debtors	12,123	9,635

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Taxation and social security	29,754	11,655
Other creditors	2,776,013	167,610
	2,805,767	179,265

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Bank loans	41,667	-
Other creditors	426,066	1,634,893
	467,733	1,634,893

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

8. **RESERVES**

	<b>Retained earnings £</b>
At 1 April 2020	406,536
Profit for the year	77,000
Dividends	<u>(30,000)</u>
At 31 March 2021	<u><u>453,536</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.