

REGISTERED NUMBER: 03715616 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Tranquil Homes Limited

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for the Year Ended 31 March 2019

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Tranquil Homes Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mr M Brett

SECRETARY: Mrs C Brett

REGISTERED OFFICE: Access House
141 Morden Road
Mitcham
Surrey
CR4 4DG

REGISTERED NUMBER: 03715616 (England and Wales)

ACCOUNTANTS: Kaydee Associates Ltd
Chartered Certified Accountants
Access House
141 Morden Road
Mitcham, Surrey
CR4 4DG

Tranquil Homes Limited (Registered number: 03715616)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		2,340		3,121
CURRENT ASSETS					
Stocks & Work in Progress		1,265,400		425,003	
Debtors	5	2,741		46,533	
Cash at bank and in hand		41,359		107,321	
		<u>1,309,500</u>		<u>578,857</u>	
CREDITORS					
Amounts falling due within one year	6	<u>78,550</u>		<u>169,617</u>	
NET CURRENT ASSETS			<u>1,230,950</u>		<u>409,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,233,290</u>		<u>412,361</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>855,378</u>		<u>102,117</u>
NET ASSETS			<u><u>377,912</u></u>		<u><u>310,244</u></u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings	8		<u>377,892</u>		<u>310,224</u>
SHAREHOLDERS' FUNDS			<u><u>377,912</u></u>		<u><u>310,244</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Tranquil Homes Limited (Registered number: 03715616)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2019 and were signed by:

Mr M Brett - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Tranquil Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	511	10,147	10,658
Disposals	-	(5,818)	(5,818)
At 31 March 2019	511	4,329	4,840
DEPRECIATION			
At 1 April 2018	390	7,147	7,537
Charge for year	30	750	780
Eliminated on disposal	-	(5,817)	(5,817)
At 31 March 2019	420	2,080	2,500
NET BOOK VALUE			
At 31 March 2019	91	2,249	2,340
At 31 March 2018	121	3,000	3,121

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	2,741	46,533

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Taxation and social security	18,466	35,527
Other creditors	60,084	134,090
	78,550	169,617

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Other creditors	855,378	102,117

8. RESERVES

	Retained earnings £
At 1 April 2018	310,224
Profit for the year	77,668
Dividends	(10,000)
At 31 March 2019	377,892

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.