

Unaudited Financial Statements for the Year Ended 31 December 2022

for

The White Paper Conference Co Limited

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

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for the Year Ended 31 December 2022

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The White Paper Conference Co Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR:

Mr J R Hirst

REGISTERED OFFICE:

2nd Floor,
Heathmans House,
19 Heathmans Road
London
London
SW6 4TJ

REGISTERED NUMBER:

03714517 (England and Wales)

ACCOUNTANTS:

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The White Paper Conference Co Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The White Paper Conference Co Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of The White Paper Conference Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The White Paper Conference Co Limited and state those matters that we have agreed to state to the director of The White Paper Conference Co Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The White Paper Conference Co Limited and its director for our work or for this report.

It is your duty to ensure that The White Paper Conference Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The White Paper Conference Co Limited. You consider that The White Paper Conference Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The White Paper Conference Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

29 September 2023

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		4,190		4,321
CURRENT ASSETS					
Debtors	5	533,207		434,706	
Cash at bank and in hand		<u>7,127</u>		<u>9,602</u>	
		540,334		444,308	
CREDITORS					
Amounts falling due within one year	6	<u>242,770</u>		<u>321,283</u>	
NET CURRENT ASSETS			<u>297,564</u>		<u>123,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,754		127,346
CREDITORS					
Amounts falling due after more than one year	7		<u>25,000</u>		<u>34,998</u>
NET ASSETS			<u>276,754</u>		<u>92,348</u>
CAPITAL AND RESERVES					
Called up share capital			210,100		210,100
Retained earnings	8		<u>66,654</u>		<u>(117,752)</u>
			<u>276,754</u>		<u>92,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

Mr J R Hirst - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

The White Paper Conference Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03714517 and its registered address is 2nd Floor, Heathmans, House, 19 Heathmans Road, London, SW6 4TJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable to the Micro-entities Regime.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company makes payments to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2022	2,613	78,315	80,928
Additions	-	3,393	3,393
At 31 December 2022	<u>2,613</u>	<u>81,708</u>	<u>84,321</u>
DEPRECIATION			
At 1 January 2022	2,613	73,994	76,607
Charge for year	-	3,524	3,524
At 31 December 2022	<u>2,613</u>	<u>77,518</u>	<u>80,131</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>4,190</u>	<u>4,190</u>
At 31 December 2021	<u>-</u>	<u>4,321</u>	<u>4,321</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	45,064	27,715
Other debtors	11,749	108,864
Directors' loan accounts	<u>476,394</u>	<u>298,127</u>
	<u>533,207</u>	<u>434,706</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	20,936	36,883
Trade creditors	24,526	11,739
Tax	61,614	178,968
Social security and other taxes	11,903	10,527
VAT	53,057	47,876
Other creditors	18,106	16,074
Amex Credit Card	42,738	12,666
Accruals and deferred income	<u>9,890</u>	<u>6,550</u>
	<u>242,770</u>	<u>321,283</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans - 2-5 years	<u>25,000</u>	<u>34,998</u>

8. **RESERVES**

	Retained earnings £
At 1 January 2022	(117,752)
Profit for the year	<u>184,406</u>
At 31 December 2022	<u>66,654</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within the year end Other debtors balance is amount owed by Mr J Hirst to the company of £476,394 (2021 : £ 298,127). The outstanding balances are subject to interest at official HMRC rates and are payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.