

COMPANY REGISTRATION NUMBER 03714517

THE WHITE PAPER CONFERENCE CO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014

HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP

Chartered Accountants
Heathmans House
19 Heathmans Road
London
SW6 4TJ

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30/09/2015

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THE WHITE PAPER CONFERENCE CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGE
Report to the directors on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	3

THE WHITE PAPER CONFERENCE CO LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE WHITE PAPER CONFERENCE CO LIMITED

YEAR ENDED 31 DECEMBER 2014

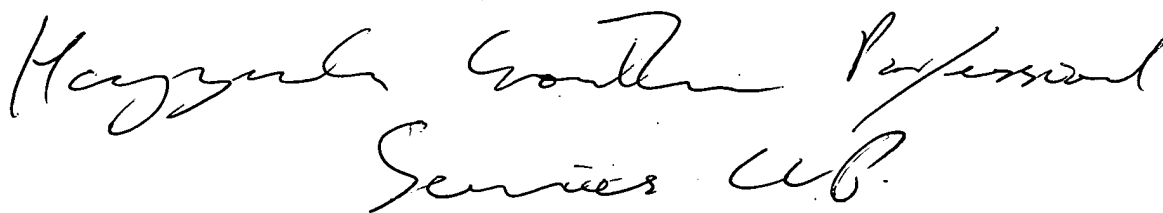
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The White Paper Conference Co Limited for the year ended 31 December 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of The White Paper Conference Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The White Paper Conference Co Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The White Paper Conference Co Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The White Paper Conference Co Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of The White Paper Conference Co Limited. You consider that The White Paper Conference Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The White Paper Conference Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



Heathmans House
19 Heathmans Road
London
SW6 4TJ

30 September 2015

HAGGARDS CROWTHER PROFESSIONAL
SERVICES LLP
Chartered Accountants

THE WHITE PAPER CONFERENCE CO LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>2,779</u>	<u>1,738</u>
CURRENT ASSETS			
Debtors		134,663	88,146
Investments		2,000	-
Cash at bank and in hand		<u>81,093</u>	<u>19,548</u>
		217,756	107,694
CREDITORS: Amounts falling due within one year		<u>381,349</u>	<u>341,360</u>
NET CURRENT LIABILITIES		(163,593)	(233,666)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(160,814)</u>	<u>(231,928)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	210,100	210,100
Profit and loss account		<u>(370,914)</u>	<u>(442,028)</u>
DEFICIT		<u>(160,814)</u>	<u>(231,928)</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 September 2015, and are signed on their behalf by:

Mr J Hirst
Director

James Hirst

Company Registration Number: 03714517

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE WHITE PAPER CONFERENCE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The directors consider that the company is a going concern on the basis that they will continue to provide financial support for the foreseeable future.

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THE WHITE PAPER CONFERENCE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2014	53,574
Additions	<u>3,120</u>
At 31 December 2014	<u>56,694</u>
DEPRECIATION	
At 1 January 2014	51,836
Charge for year	<u>2,079</u>
At 31 December 2014	<u>53,915</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,779</u>
At 31 December 2013	<u>1,738</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included within the year end Debtors balance is an amount owed to the company by Mr J Hirst of £106,539 (2013:£53,913). During the year a loan of £53,913 (2013:£Nil) owed to the company by Mr J Hirst was written off.

The maximum amount owed by Mr J Hirst at any point during the year was £106,515 (2013:£52,839) and the minimum amount was £53,913 (2013:£Nil).

The outstanding balance is unsecured, subject to interest at 4% and payable on demand. Interest of £2,024 (2013:£1,073) was charged on the outstanding balance during the year and is included within the yearend balance.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>210,100</u>	<u>210,100</u>	<u>210,100</u>	<u>210,100</u>

5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr J Hirst throughout the current and previous year. Mr J Hirst is the managing director and majority shareholder.