

COMPANY REGISTRATION NUMBER 03714517

**THE WHITE PAPER CONFERENCE CO LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2015**



**HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP**

Chartered Accountants  
2nd Floor  
Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

# **THE WHITE PAPER CONFERENCE CO LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

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# **THE WHITE PAPER CONFERENCE CO LIMITED**

## **CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE WHITE PAPER CONFERENCE CO LIMITED**

**YEAR ENDED 31 DECEMBER 2015**

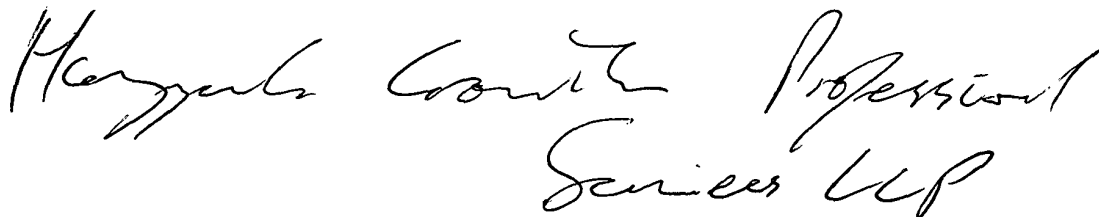
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The White Paper Conference Co Limited for the year ended 31 December 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of The White Paper Conference Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The White Paper Conference Co Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The White Paper Conference Co Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The White Paper Conference Co Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of The White Paper Conference Co Limited. You consider that The White Paper Conference Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The White Paper Conference Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



HAGGARDS CROWTHER PROFESSIONAL  
SERVICES LLP  
Chartered Accountants

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29 September 2016

# THE WHITE PAPER CONFERENCE CO LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,328</u>	<u>2,779</u>
<b>CURRENT ASSETS</b>			
Debtors		164,886	134,663
Investments		2,000	2,000
Cash at bank and in hand		<u>67,531</u>	<u>81,093</u>
		234,417	217,756
<b>CREDITORS: Amounts falling due within one year</b>		<u>394,244</u>	<u>359,918</u>
<b>NET CURRENT LIABILITIES</b>		<b>(159,827)</b>	<b>(142,162)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(157,499)</b>	<b>(139,383)</b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	210,100	210,100
Profit and loss account		<u>(367,599)</u>	<u>(349,483)</u>
<b>DEFICIT</b>		<b>(157,499)</b>	<b>(139,383)</b>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 September 2016, and are signed on their behalf by:

Mr J Hirst  
Director

*James N Hirst*

Company Registration Number: 03714517

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **THE WHITE PAPER CONFERENCE CO LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Going concern**

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The directors consider that the company is a going concern on the basis that they will continue to provide financial support for the foreseeable future.

#### **Turnover**

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Office Equipment	-	33% straight line

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# THE WHITE PAPER CONFERENCE CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2015	56,694
Additions	<u>700</u>
<b>At 31 December 2015</b>	<u><b>57,394</b></u>
<b>DEPRECIATION</b>	
At 1 January 2015	53,915
Charge for year	<u>1,151</u>
<b>At 31 December 2015</b>	<u><b>55,066</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2015</b>	<u><b>2,328</b></u>
At 31 December 2014	<u>2,779</u>

### 3. TRANSACTIONS WITH THE DIRECTORS

Included within the year end Debtors balance is an amount owed to the company by Mr J Hirst of £123,126 (2014:£106,539). During the year a loan of £106,539 (2014:£53,913) owed to the company by Mr J Hirst was written off.

The maximum amount owed by Mr J Hirst at any point during the year was £199,272 (2014:£106,515) and the minimum amount was £92,733 (2014:£53,913).

The outstanding balance is unsecured, subject to interest at 3% and payable on demand. Interest of £3,893 (2014:£2,024) was charged on the outstanding balance during the year and is included within the year end balance.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>210,100</u>	<u>210,100</u>	<u>210,100</u>	<u>210,100</u>

### 5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr J Hirst throughout the current and previous year. Mr J Hirst is the managing director and majority shareholder.