

COMPANY REGISTRATION NUMBER 03714517

THE WHITE PAPER CONFERENCE CO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

HAGGARDS CROWTHER

Chartered Accountants
Heathmans House
19 Heathmans Road
London
SW6 4TJ

FRIDAY



A11E006G

A69

28/09/2012

#406

COMPANIES HOUSE

THE WHITE PAPER CONFERENCE CO LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2010 TO 31 DECEMBER 2011

CONTENTS	PAGE
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

THE WHITE PAPER CONFERENCE CO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE WHITE PAPER CONFERENCE CO LIMITED

PERIOD FROM 1 AUGUST 2010 TO 31 DECEMBER 2011

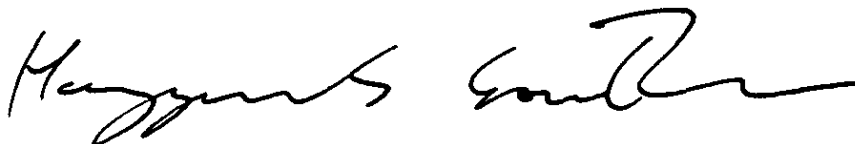
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HAGGARDS CROWTHER
Chartered Accountants

Heathmans House
19 Heathmans Road
London
SW6 4TJ

21 September 2012

THE WHITE PAPER CONFERENCE CO LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	31 Dec 11 £	31 Jul 10 £
FIXED ASSETS	2		
Tangible assets		<u>7,074</u>	<u>2,250</u>
CURRENT ASSETS			
Debtors		58,557	51,693
Cash at bank and in hand		<u>7,135</u>	<u>5,298</u>
		65,692	56,991
CREDITORS: Amounts falling due within one year		<u>502,945</u>	<u>427,644</u>
NET CURRENT LIABILITIES		(437,253)	(370,653)
TOTAL ASSETS LESS CURRENT LIABILITIES		(430,179)	(368,403)
CAPITAL AND RESERVES			
Called-up equity share capital	4	210,100	210,100
Profit and loss account		<u>(640,279)</u>	<u>(578,503)</u>
DEFICIT		(430,179)	(368,403)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 September 2012, and are signed on their behalf by

MR J HIRST
Director

James Hirst

Company Registration Number 03714517

The notes on pages 3 to 4 form part of these abbreviated accounts

THE WHITE PAPER CONFERENCE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2010 TO 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The directors consider that the company is a going concern on the basis that they will continue to provide financial support for the foreseeable future.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

THE WHITE PAPER CONFERENCE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2010 TO 31 DECEMBER 2011

1 ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	45,887
Additions	<u>7,687</u>
At 31 December 2011	<u>53,574</u>
DEPRECIATION	
At 1 August 2010	43,637
Charge for period	<u>2,863</u>
At 31 December 2011	<u>46,500</u>
NET BOOK VALUE	
At 31 December 2011	<u>7,074</u>
At 31 July 2010	<u>2,250</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included within Debtors is a sum of £6,120 (2010 - Nil), owed by Mr J Hirst. The maximum balance outstanding during the period was £18,262 which was repaid in full on 7 December 2011. The loan is unsecured, repayable on demand and subject to interest at 4%.

Included within Other creditors is a loan of £89,958, (2010 - £89,958), owed to Mr G Hirst. The loan is unsecured, interest free and there are no terms in place for the repayment of the loan.

4 SHARE CAPITAL

Allotted, called up and fully paid:

	31 Dec 11		31 Jul 10	
	No	£	No	£
210,100 Ordinary shares of £1 each	<u>210,100</u>	<u>210,100</u>	<u>210,100</u>	<u>210,100</u>