

WD CONSULTING LIMITED

Accounts

Year Ended

30 April 2010

Company No 03714175

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# WD CONSULTING LIMITED

## Directors' Report

The directors present their report and accounts of the company for the year ended 30 April 2010

### **Principal Activity**

The principal activities of the company were those of the provision of

- (i) consultancy services to the financial markets
- (ii) professional training services
- (iii) specialist translation services to the financial markets

### **Directors' Interests**

The directors in office at the end of the year, who have served throughout the year, and their interest in the issued share capital of the company were

**Ordinary Shares of £1 each  
30 April 2010**

Mr J Duesing

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### **Small company exemptions**

Advantage has been taken in the preparation of this report of special exemptions available to small companies

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board  
Name in full  
Address

  
\_\_\_\_\_  
Jan Duesing  
33 Roderick Road, London NW3 2NN

Director

Date 13 December 2010

## **WD CONSULTING LIMITED**

### **Profit and Loss Account**

#### **Year Ended**

**30 April 2010**

	<b><u>Notes</u></b>	<b><u>2010</u></b> <b>£</b>	<b><u>2010</u></b> <b>£</b>
<b>Income</b>			
Consultancy income	1b		3,651
<b>Expenditure</b>			
Cost of sales		1,326	
Net administrative expenses		1,242	
Depreciation	2	177	
Staff and employer's N I	6	-	
			<u>(2,745)</u>
<b>Operating profit</b>			906
<b>Finance costs</b>			
Deposit account interest			-
Debenture Interest		893	
Other Interest & Bank Charges			(13)
			<u>(906)</u>
<b>Profit Before Taxation</b>			0
<b>Taxation</b>			<u>-</u> 0
<b>Dividends</b>			<u>-</u>
<b>Retained profit/(loss) carried forward</b>			0
<b>Retained profit/(loss) brought forward</b>			-
<b>Profit/(loss) transferred to reserves</b>			<u>£</u> 0

# **WD CONSULTING LIMITED**

## **Abbreviated Balance Sheet as at**

**30 April 2010**

	<b><u>Notes</u></b>	<b><u>2010</u></b> £	<b><u>2010</u></b> £
<b>Fixed Assets</b>			
Tangible Assets	1c,2		73
<b>Current Assets</b>			
Debtors	3		
Cash at bank and in hand	3	1,131	
Adjustments	3	1,131	
<b>Current Liabilities</b>	4	<u>(35,000)</u>	
<b>Net Current Assets</b>			<u>(33,796)</u>
<b>Net Assets</b>			<u>£ (33,796)</u>
<b>Represented By</b>			
Share Capital			3
Reserves			<u>(33,799)</u>
			<u>£ (33,796)</u>

For the year ending 30/04/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

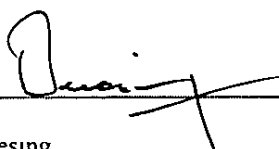
### Directors' responsibilities

- \* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act,
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 2 to 3 were approved by the Board of Directors on 13 December 2010

Signature



Director

Jan Duesing

# WD CONSULTING LIMITED

## Notes to the Accounts

### For the Year Ended

30 April 2010

#### **1 Accounting Policies**

The following accounting policies have been adopted by the Company during the year

##### **a) Basis of accounting**

The accounts have been prepared in accordance with applicable Accounting Standards, on the basis of historical costs, and incorporate the results of the principal activity as described in the Director's Report

##### **b) Turnover**

Turnover represents the total value of sales invoiced (adjusted for work in progress) provided in the normal course of business, by the Company during the period, less credits and is exclusive of Value Added Tax

##### **c) Fixed assets and depreciation**

Fixed assets are stated at cost less depreciation

Depreciation has been provided in order to write off the cost of these assets to their residual value over their estimated useful lives, using the following rates

Office equipment	25% straight line
Computer equipment	100%
Motor vehicles	25% on cost, restricted to £3,000 per annum

#### **2. Tangible Fixed Assets**

	<u>Motor Vehicle</u>	<u>Office and computer equipment</u>
	£	£
Net book value b/f	-	2
Additions	-	248
	-	250
Depreciation for the year	-	(177)
Net book value c/f	-	73

WD CONSULTING LIMITED

Notes to the Accounts

For the Year Ended

30 April 2010

**3     Debtors and Bank**

	<u>2010</u> £
Trade debtors	-
Prepayments and accrued income	-
Inland Revenue (PAYE and NIC)	
Current account	1,131
Deposit account	
	<u>1,131</u>

**4     Creditors**

	<u>2010</u> £
Inland Revenue (Corporation Tax)	-
Other taxes and social security	-
Value Added Tax	-
Other creditors	-
Debentures	35,000
	<u>35,000</u>

**5     Directors' Loans and Interests**

	<u>2010</u> £
Amount outstanding at the beginning of the period	-
Amount outstanding at the end of the period	<u>-</u>

**6     Directors' Remuneration**

	<u>2010</u> £
Salary paid	<u>-</u>