

Abridged Unaudited Financial Statements for the Year Ended 31 March 2021

for

Astersound Limited

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for the Year Ended 31 March 2021**

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Astersound Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: Mr C E Myatt

SECRETARY: Mrs L Graubart

REGISTERED OFFICE: 11-14 Kensington Street
Brighton
Sussex
BN1 4AJ

REGISTERED NUMBER: 03713913 (England and Wales)

ACCOUNTANTS: Litchfields
5 Luke Street
London
EC2A 4PX

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		823		2,798
Investment property	5		<u>3,766,496</u>		<u>3,676,496</u>
			3,767,319		3,679,294
CURRENT ASSETS					
Debtors		6,011		4,295	
Investments		1,019,584		798,216	
Cash at bank		<u>230,513</u>		<u>444,552</u>	
		1,256,108		1,247,063	
CREDITORS					
Amounts falling due within one year		<u>43,670</u>		<u>336,094</u>	
NET CURRENT ASSETS			<u>1,212,438</u>		<u>910,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,979,757		4,590,263
CREDITORS					
Amounts falling due after more than one year			(1,313,761)		(1,313,761)
PROVISIONS FOR LIABILITIES			(119,898)		(90,687)
ACCRUALS AND DEFERRED INCOME			<u>(37,330)</u>		<u>(18,553)</u>
NET ASSETS			<u>3,508,768</u>		<u>3,167,262</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,508,668</u>		<u>3,167,162</u>
SHAREHOLDERS' FUNDS			<u>3,508,768</u>		<u>3,167,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Astersound Limited (Registered number: 03713913)

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2021 and were signed by:

Mr C E Myatt - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Astersound Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	163,352
Disposals	(155,452)
At 31 March 2021	<u>7,900</u>
DEPRECIATION	
At 1 April 2020	160,554
Charge for year	1,975
Eliminated on disposal	(155,452)
At 31 March 2021	<u>7,077</u>
NET BOOK VALUE	
At 31 March 2021	<u>823</u>
At 31 March 2020	<u>2,798</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	3,676,496
Revaluations	90,000
At 31 March 2021	<u>3,766,496</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,766,496</u>
At 31 March 2020	<u>3,676,496</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2017	2,867,460
Valuation in 2018	778,469
Valuation in 2019	(22,929)
Valuation in 2020	53,496
Valuation in 2021	90,000
	<u>3,766,496</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.