REGISTERED NUMBER: 03713913 (England and Wales)

Abridged Unaudited Financial Statements for the Year Ended 31 March 2022

for

Astersound Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	Mr C E Myatt
SECRETARY:	Ms E Pletchetero
REGISTERED OFFICE:	11-14 Kensington Street Brighton Sussex BN1 4AJ
REGISTERED NUMBER:	03713913 (England and Wales)
ACCOUNTANTS:	Litchfields 5 Luke Street London EC2A 4PX

Astersound Limited (Registered number: 03713913)

Abridged Balance Sheet
31 March 2022

		31.3.22		31.3.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		823
Investment property	5		3,935,996		3,766,496
			3,935,996		3,767,319
CURRENT ASSETS					
Debtors		5,736		6,011	
Investments		1,104,896		1,019,584	
Cash at bank		290,854		230,513	
		1,401,486		1,256,108	
CREDITORS					
Amounts falling due within one year		36,792		43,670	
NET CURRENT ASSETS			1,364,694		1,212,438
TOTAL ASSETS LESS CURRENT LIABILITIES			5,300,690		4,979,757
CREDITORS					
Amounts falling due after more than one year			(1,313,761)		(1,313,761)
PROVISIONS FOR LIABILITIES			(166,155)		(119,898)
ACCRUALS AND DEFERRED INCOME			(29,300)		(37,330)
NET ASSETS			3,791,474		3,508,768
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,791,374		3,508,668
SHAREHOLDERS' FUNDS			3,791,474		3,508,768

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 November 2022 and were signed by:

Mr C E Myatt - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Astersound Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2021	
and 31 March 2022	7,900
DEPRECIATION	
At 1 April 2021	7,077
Charge for year	823
At 31 March 2022	7,900
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	823

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2021	3,766,496
Revaluations	169,500
At 31 March 2022	3,935,996
NET BOOK VALUE	
At 31 March 2022	3,935,996
At 31 March 2021	3,766,496

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2017	2,867,460
Valuation in 2018	778,469
Valuation in 2019	(22,929)
Valuation in 2020	53,496
Valuation in 2021	90,000
Valuation in 2022	169,500
	3,935,996