

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Astersound Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Astersound Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: C E Myatt

SECRETARY: Ms E L Newburn

REGISTERED OFFICE: 11-14 Kensington Street
Brighton
Sussex
BN1 4AJ

REGISTERED NUMBER: 03713913 (England and Wales)

ACCOUNTANTS: Litchfields
5 Luke Street
London
EC2A 4PX

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,891,209		1,886,596
CURRENT ASSETS					
Stocks		2,075,565		2,763,613	
Debtors		585,813		473,356	
Cash at bank and in hand		476,206		85,435	
		<u>3,137,584</u>		<u>3,322,404</u>	
CREDITORS					
Amounts falling due within one year		<u>42,204</u>		<u>139,976</u>	
NET CURRENT ASSETS			<u>3,095,380</u>		<u>3,182,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,986,589		5,069,024
ACCRUALS AND DEFERRED INCOME			<u>13,650</u>		<u>11,150</u>
NET ASSETS			<u><u>4,972,939</u></u>		<u><u>5,057,874</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,972,839</u>		<u>5,057,774</u>
SHAREHOLDERS' FUNDS			<u><u>4,972,939</u></u>		<u><u>5,057,874</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2015 and were signed by:

C E Myatt - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Depreciation is not provided on the freehold property in accordance with the Statement of Standard Accounting Practice 19 - 'Accounting for Investment Properties'. This is a departure from the requirements of the Companies Acts. The directors consider that to depreciate would not give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	2,030,606
Additions	8,576
At 31 March 2015	<u>2,039,182</u>
DEPRECIATION	
At 1 April 2014	144,010
Charge for year	3,963
At 31 March 2015	<u>147,973</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,891,209</u>
At 31 March 2014	<u>1,886,596</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
C E Myatt		
Balance outstanding at start of year	391,131	123,903
Amounts repaid	(391,131)	(123,903)
Balance outstanding at end of year	<u>323,964</u>	<u>391,131</u>

Mr C E Myatt, a director and shareholder of the company, has provided a personal guarantee in the sum of £5,000 to the company's bankers, in respect of its banking facilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.