

Abbreviated Accounts for the Year Ended 31 March 2011

for

Astersound Limited

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for the Year Ended 31 March 2011**

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Astersound Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR: C E Myatt

SECRETARY: Ms E L Newburn

REGISTERED OFFICE: 11-14 Kensington Street
Brighton
Sussex
BN1 4AJ

REGISTERED NUMBER. 03713913 (England and Wales)

ACCOUNTANTS: Litchfields
5 Luke Street
London
EC2A 4PX

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		314,912		337,951
CURRENT ASSETS					
Stocks		1,010,233		-	
Debtors		106,786		51,794	
Investments		-		485,697	
Prepayments and accrued income		3,204		1,406	
Cash at bank and in hand		340,163		556,992	
		<u>1,460,386</u>		<u>1,095,889</u>	
CREDITORS					
Amounts falling due within one year		<u>373,535</u>		<u>395,699</u>	
NET CURRENT ASSETS			<u>1,086,851</u>		<u>700,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,401,763</u>		<u>1,038,141</u>
PROVISIONS FOR LIABILITIES			(1,608)		(6,491)
ACCRUALS AND DEFERRED INCOME			<u>(7,972)</u>		<u>(9,980)</u>
NET ASSETS			<u><u>1,392,183</u></u>		<u><u>1,021,670</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,392,083</u>		<u>1,021,570</u>
SHAREHOLDERS' FUNDS			<u><u>1,392,183</u></u>		<u><u>1,021,670</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Astersound Limited (Registered number: 03713913)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 October 2011 and were signed by


C E Myatt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on cost

Investment property

Depreciation is not provided on the freehold property in accordance with the Statement of Standard Accounting Practice 19 - 'Accounting for Investment Properties' This is a departure from the requirements of the Companies Acts The directors consider that to depreciate would not give a true and fair view

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	426,281
Additions	5,999
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At 31 March 2011	432,280
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DEPRECIATION	
At 1 April 2010	88,330
Charge for year	29,038
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At 31 March 2011	117,368
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NET BOOK VALUE	
At 31 March 2011	314,912
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At 31 March 2010	337,951
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 11	31 3 10
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

Mr C E Myatt, a director and shareholder of the company, has provided a personal guarantee in the sum of £5,000 to the company's bankers, in respect of its banking facilities