

REGISTERED NUMBER: 03713779 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
SEVEN CHARLES STREET (FREEHOLD) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SEVEN CHARLES STREET (FREEHOLD) LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2019

DIRECTORS:

J R Kirby
J Marzocco

REGISTERED OFFICE:

Flat 4
17 Collingham Road
London
SW5 0NU

REGISTERED NUMBER:

03713779 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
28 February 2019

	Notes	28.2.19 £	28.2.18 £
CURRENT ASSETS			
Debtors	3	8,813	8,813
CREDITORS			
Amounts falling due within one year	4	<u>5,548</u>	<u>5,548</u>
NET CURRENT ASSETS		<u>3,265</u>	<u>3,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,265</u>	<u>3,265</u>
RESERVES			
Income and expenditure account	5	<u>3,265</u>	<u>3,265</u>
		<u>3,265</u>	<u>3,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2019 and were signed on its behalf by:

J R Kirby - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Seven Charles Street (Freehold) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

Basic financial instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS 102 (Section 1A).

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Other debtors	<u>8,813</u>	<u>8,813</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Other creditors & accruals	<u>5,548</u>	<u>5,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2019

5. RESERVES

	Income and expenditure account £
At 1 March 2018	3,265
Surplus for the year	-
At 28 February 2019	<u>3,265</u>

6. RELATED PARTY DISCLOSURES

During the year the Company charged expenses to Seven Charles Street Management Limited totalling £1,140 (2018: £1,074) and at the end of the period the balance due from Seven Charles Street Management Limited, to the company was £8,813 being funds held by the managing agents on behalf of the company.

7. STATUS OF COMPANY

The company is a company limited by guarantee and not having a share capital. In the event of liquidation every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.