

A. N. Computing Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Whitnalls

Chartered Certified Accountants

Trident House
105 Derby Road
Liverpool
L20 8LZ

A. N. Computing Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>

A. N. Computing Limited

Company Information for the Year Ended 31 March 2022

Director	A Niaz
Registered office	Trident House 105 Derby Road Liverpool L20 8LZ
Accountants	Whitnalls Chartered Certified Accountants Trident House 105 Derby Road Liverpool L20 8LZ

A. N. Computing Limited
(Registration number: 3713343)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	<u>3</u>	36,345	47,696
Current assets			
Debtors	<u>4</u>	62,394	22,737
Cash at bank and in hand		112,456	61,154
		174,850	83,891
Creditors: Amounts falling due within one year	<u>5</u>	(145,151)	(53,762)
Net current assets		29,699	30,129
Total assets less current liabilities		66,044	77,825
Creditors: Amounts falling due after more than one year	<u>5</u>	(61,026)	(72,746)
Net assets		5,018	5,079
Capital and Reserves			
Called up share capital	<u>7</u>	2	2
Retained Earnings		5,016	5,077
Shareholders' funds		5,018	5,079

For the financial year ending 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 September 2022

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A Niaz

Director

The notes on pages 3 to 7 form an integral part of these financial statements.

A. N. Computing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

Tangible Assets

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Equipment	33% on a straight line basis
Motor vehicles	25% on a reducing balance basis

A. N. Computing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Staff numbers

The average number of persons employed by the Company (including the Director) during the year, was 3 (2021 - 4).

A. N. Computing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

3 Tangible Assets

	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2021	74,526	12,414	86,940
Additions	-	1,495	1,495
	<hr/>	<hr/>	<hr/>
At 31 March 2022	74,526	13,909	88,435
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2021	29,112	10,132	39,244
Charge for the year	11,353	1,493	12,846
	<hr/>	<hr/>	<hr/>
At 31 March 2022	40,465	11,625	52,090
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2022	34,061	2,284	36,345
	<hr/>	<hr/>	<hr/>
At 31 March 2021	45,414	2,282	47,696
	<hr/>	<hr/>	<hr/>

4 Debtors

	2022 £	2021 £
Current		
Trade Debtors	50,526	14,028
Prepayments	-	2,740
Other debtors	11,868	5,969
	<hr/>	<hr/>
	62,394	22,737
	<hr/>	<hr/>

A. N. Computing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	<u>6</u>	12,221	12,220
Trade Creditors		4,766	528
Amounts owed to group undertakings and undertakings in which the company has a participating interest		32,000	10,000
Taxation and social security		44,453	29,751
Accruals and deferred income		51,444	1,223
Other creditors		267	40
		<u>145,151</u>	<u>53,762</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	<u>6</u>	<u>61,026</u>	<u>72,746</u>

6 Loans and borrowings

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	5,000	5,000
HP and finance lease liabilities	<u>7,221</u>	<u>7,220</u>
	<u>12,221</u>	<u>12,220</u>

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	20,500	25,000
HP and finance lease liabilities	<u>40,526</u>	<u>47,746</u>
	<u>61,026</u>	<u>72,746</u>

A. N. Computing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

8 Parent and ultimate parent undertaking

The Company's immediate parent is Asaf Niaz Holdings Limited, incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.