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No 3136 of 2014

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

BEFORE Registrar Baister

ON 28th APRIL 2014

Certified true copy of the original

Speechly Bircham LLP
6 New Street Square
London EC4A 3LX

Date 21/05/2014

Reference SXE/NHN/AVA/356761

Speechly
Bircham 22f

IN THE MATTER OF AGRENCO MADEIRA COMERCIO INTERNACIONAL LDA (IN
COMPULSORY LIQUIDATION) AND OTHERS

AND IN THE MATTER OF AN OFFICE HOLDER

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

Between:

(1) JULIAN GUY PARR
(applying on his own behalf and on behalf of
those listed in Schedule 1 of the Application)

Applicants

and

(1) RICHARD V Y SETCHIM and OTHERS
as listed in Schedules 2A and 2B of the
Application

Respondents



~~DRAFT~~ ORDER

UPON THE APPLICATION of the Applicants by Application Notice dated 25 April 2014

AND UPON READING THE DOCUMENTS recorded on the Court file as having been read

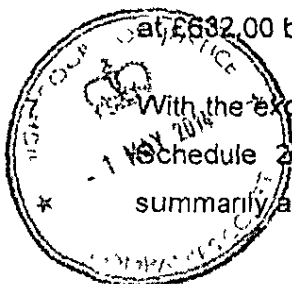
IT IS ORDERED THAT:

- 1 That each of the Respondents named in Schedule 2A attached to this Order be removed from office as liquidator (voluntary or compulsory, as the case may be) of



the estates listed in **Schedule 2** attached to this Order, these removals to take effect on 30 June 2014.

- 2 That each of the Respondents be replaced as such office-holder in the case of each such estate referred to in **Schedule 2** by the Applicants named in **Schedule 1** attached to this Order as his/her proposed replacement, these replacements to take effect on 30 June 2014
- 3 Each of the Respondents shall be released from all liability pursuant to the relevant sections of the Insolvency Act 1986 in respect of their acts and omissions and otherwise in respect of their conduct as liquidator (voluntary or compulsory, as the case may be) of the companies listed as being in compulsory liquidation and members' voluntary liquidation (**Schedule 2**), in the case of each Respondent such release to take effect in relation to each relevant estate 28 days after the date of the report or routine report referred to in paragraph 5 2 of this Order, or earlier if appropriate
- 4 The Applicants shall be entitled to
 - 4 1 Publish in the London Gazette composite notices relating to all of the resignations and appointments as detailed in **Schedule 2** and must do so within 14 days of the coming into effect of parts 2 and 3 of this Order
- 5 Without incurring any additional expense to any of the said estates, the Applicants shall
 - 5.1 Notify the Secretary of State as soon as reasonably practicable of the making of this Order, and
 - 5 2 Notify the creditors of the making of this Order, and provide an explanation of the effect of the Order, when the next report or routine report is due to creditors of each estate, or earlier if appropriate
- 6 In respect of the compulsory liquidation estate (as listed at number 1 of **Schedule 2**), the costs of this Application (including disbursements and VAT) summarily assessed at £632.00 be borne by PricewaterhouseCoopers LLP
 - 6 1 With the exception of the compulsory liquidation estate (as listed at number 1 of the **Schedule 2**), the costs of this Application (including disbursements and VAT) summarily assessed at £10,109.00 be aggregated and apportioned equally between



each of the estates listed in Schedule 2, provided that if the costs which fall to be borne by any one of the estates exceeds 10% of the realisable assets within that estate, that estate shall only bear such part of those apportioned costs as equals 10% of that estate's readily realisable assets, and the excess shall be borne by PricewaterhouseCoopers LLP

- 8 Service of the said Ordinary Application and this Order on each of the companies listed in Schedule 2 appended to this Application herein be dispensed with
- 9 Permission to each creditor of each estate to apply to vary or discharge this Order by an application within 28 days of receipt of notice directed to be sent out under paragraph 5 2 of this Order
- 10 The provision of Rule 4 49B(5) of the Insolvency Rules 1986 does not apply in this case The period for the provision of progress reports remains the same as the original date in place prior to this block transfer having effect



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SCHEDULE 1 TO THE ORDER

List of applicants**Schedule 1****Jun 2014**

	Licensing body	No of new appointments
Julian G Parr	ICAEW	1
Peter J Greaves	ICAEW	6
Timothy G Walsh	ICAEW	1
Laura M Waters	ICAEW	9
		17
Cases where there are two new appointees		0
Cases where there are no replacement appointees		0
Total number of cases		17

The total application addresses 16 cases 16 new appointments to cases, of which 0 case has 2 new appointees, and 0 where there are only resignations

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SCHEDULE 2 TO THE ORDER

PricewaterhouseCoopers LLP

Schedule 2

No	Name	Appointed date	1 Existing Lead Appointee	2 Existing Second Appointee	1 Ongoing Lead Appointee	2 Ongoing Second Appointee	Company number	Court Name	Court case number
Compulsory Liquidation									
1	Agencio Madeira Comercio Internacional Lda	30/10/2009	Russell Downs	Dan Y Schwarzmann	Russell Downs	Julian G Parr	COMI	High Court of Justice, Chancery Division, Companies Court	17701 of 2009
Members Voluntary Liquidation									
2	Advance Developing Markets Trust plc	09/11/2009	Laura M Waters	Richard V Y Setchum	Laura M Waters	Peter J Greaves	03567113	n/a	n/a
3	Advance UK Trust Plc	15/03/2010	Laura M Waters	Richard V Y Setchum	Laura M Waters	Peter J Greaves	03438739	n/a	n/a
4	Barron Emerging Europe Trust Plc The	17/12/2002	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	02866428	n/a	n/a
5	City of Oxford Geared Income Trust Plc The	31/03/2006	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	03646493	n/a	n/a
6	CPET PLC	25/04/2002	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	00095883	n/a	n/a
7	F & C Income Growth Investment Trust Plc	20/07/2005	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	02885691	n/a	n/a
8	Hess (Kazakhstan) Limited	09/10/2008	Timothy G Walsh	Richard V Y Setchum	Timothy G Walsh	Peter J Greaves	03296884	n/a	n/a
9	Value Plc	10/06/2004	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	03713341	n/a	n/a
10	Kleinwort Overseas Investment Trust Plc	20/03/1998	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	00125476	n/a	n/a
11	Landsbanki Holdings (UK) Limited	01/10/2010	Laura M Waters	Richard V Y Setchum	Laura M Waters	Peter J Greaves	03346514	n/a	n/a
12	LG Electronics Wales Limited	19/07/2007	Timothy G Walsh	Richard V Y Setchum	Timothy G Walsh	Peter J Greaves	03246583	n/a	n/a
13	M & G Recovery Investment Trust P L C	27/03/2002	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	02682172	n/a	n/a
14	Platinum Investment Trust Plc	31/01/2007	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	00056162	n/a	n/a
15	Robinson Webster Demerger Limited	17/06/2009	Timothy G Walsh	Richard V Y Setchum	Timothy G Walsh	Peter J Greaves	06912860	n/a	n/a
16	The Commonwealth Institute	12/03/2009	Ian Oakley Smith	Richard V Y Setchum	Ian C Oakley-Smith	Timothy G Walsh	03736792	n/a	n/a
17	Tribune Trust Plc	14/03/2006	Richard V Y Setchum	Ian C Oakley-Smith	Laura M Waters	Ian C Oakley-Smith	00027136	n/a	n/a

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SCHEDULE 2A TO THE ORDER

List of respondents**Schedule 2A**

Jun 2014

Name	No of cases	New firm/Reason	Address
Richard V Y Setchim	16	Retirement	PricewaterhouseCoopers LLP, 7 More London Riverside London SE1 2RT
Dan Yoram Schwarzmann	1	Internal reorganisation	PricewaterhouseCoopers LLP, 7 More London Riverside London SE1 2RT

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SCHEDULE 2B TO THE ORDER

List of office holders

Schedule 2B

Jun 2014

Schedule 2B

Lists every person who holds office jointly with the outgoing office-holder but is not an Applicant

Russell Downs

PricewaterhouseCoopers LLP, 7 More London , Riverside, London SE1 2RT

Ian Oakley-Smith

PricewaterhouseCoopers LLP, 7 More London , Riverside, London SE1 2RT