

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Davard Care Homes Limited

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for the Year Ended 31 July 2014

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Davard Care Homes Limited
Company Information
for the Year Ended 31 July 2014

DIRECTOR: D Farndon

SECRETARY: R Farndon

REGISTERED OFFICE: 75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER: 03713056 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Davard Care Homes Limited (Registered number: 03713056)

Abbreviated Balance Sheet
31 July 2014

31.7.13				31.7.14
£	£		Notes	£
		FIXED ASSETS		
-		Intangible assets	2	-
1,966,391		Tangible assets	3	2,074,290
<u>61,826</u>		Investments	4	<u>62,782</u>
2,028,217				2,137,072
		CURRENT ASSETS		
	22,361	Debtors		4,179
	<u>1,009,661</u>	Cash at bank and in hand		<u>1,037,264</u>
	1,032,022			1,041,443
		CREDITORS		
	<u>222,201</u>	Amounts falling due within one year		<u>174,390</u>
<u>809,821</u>		NET CURRENT ASSETS		<u>867,053</u>
2,838,038		TOTAL ASSETS LESS CURRENT LIABILITIES		3,004,125
		PROVISIONS FOR LIABILITIES		49,778
<u>41,467</u>		NET ASSETS		<u>2,954,347</u>
<u>2,796,571</u>				
		CAPITAL AND RESERVES		
100		Called up share capital	5	100
<u>2,796,471</u>		Profit and loss account		<u>2,954,247</u>
<u>2,796,571</u>		SHAREHOLDERS' FUNDS		<u>2,954,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2015 and were signed by:

D Farndon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>100,000</u>
AMORTISATION	
At 1 August 2013 and 31 July 2014	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2014	<u><u>-</u></u>
At 31 July 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	2,142,995
Additions	195,077
Disposals	<u>(115,981)</u>
At 31 July 2014	<u>2,222,091</u>
DEPRECIATION	
At 1 August 2013	176,604
Charge for year	68,305
Eliminated on disposal	<u>(97,108)</u>
At 31 July 2014	<u>147,801</u>
NET BOOK VALUE	
At 31 July 2014	<u>2,074,290</u>
At 31 July 2013	<u>1,966,391</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2013	61,826
Additions	<u>956</u>
At 31 July 2014	<u>62,782</u>
NET BOOK VALUE	
At 31 July 2014	<u>62,782</u>
At 31 July 2013	<u>61,826</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.14	31.7.13
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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