

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Davard Care Homes Limited

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for the Year Ended 31 July 2015

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Davard Care Homes Limited
Company Information
for the Year Ended 31 July 2015

DIRECTOR: D Farndon

SECRETARY: R Farndon

REGISTERED OFFICE: 75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER: 03713056 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Davard Care Homes Limited (Registered number: 03713056)

Abbreviated Balance Sheet
31 July 2015

31.7.14				31.7.15
£	£		Notes	£
		FIXED ASSETS		
-		Intangible assets	2	-
2,074,290		Tangible assets	3	2,197,031
<u>62,782</u>		Investments	4	<u>101,290</u>
2,137,072				2,298,321
		CURRENT ASSETS		
	4,179	Debtors		3,506
	<u>1,037,264</u>	Cash at bank and in hand		<u>893,935</u>
	1,041,443			897,441
		CREDITORS		
	<u>174,390</u>	Amounts falling due within one year		<u>202,728</u>
<u>867,053</u>		NET CURRENT ASSETS		<u>694,713</u>
3,004,125		TOTAL ASSETS LESS CURRENT LIABILITIES		2,993,034
		PROVISIONS FOR LIABILITIES		<u>50,091</u>
<u>49,778</u>		NET ASSETS		<u>2,942,943</u>
<u>2,954,347</u>				
		CAPITAL AND RESERVES		
100		Called up share capital	5	100
<u>2,954,247</u>		Profit and loss account		<u>2,942,843</u>
<u>2,954,347</u>		SHAREHOLDERS' FUNDS		<u>2,942,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 April 2016 and were signed by:

D Farndon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>100,000</u>
AMORTISATION	
At 1 August 2014 and 31 July 2015	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2015	<u><u>-</u></u>
At 31 July 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	2,222,091
Additions	194,599
At 31 July 2015	<u>2,416,690</u>
DEPRECIATION	
At 1 August 2014	147,801
Charge for year	71,858
At 31 July 2015	<u>219,659</u>
NET BOOK VALUE	
At 31 July 2015	<u>2,197,031</u>
At 31 July 2014	<u>2,074,290</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2014	62,782
Additions	38,508
At 31 July 2015	<u>101,290</u>
NET BOOK VALUE	
At 31 July 2015	<u>101,290</u>
At 31 July 2014	<u>62,782</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15	31.7.14
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

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