

CAMBRIDGE STRUCTURES HELICALS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002

REGISTERED NUMBER 3712943



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**CAMBRIDGE STRUCTURES HELICALS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002**

DIRECTORS

M J Pentney
S E Madsen
A S McKee

SECRETARY

M J Pentney

REGISTERED OFFICE

2 Huntingdon Street
St Neots
Cambridgeshire
PE19 1BG

COMPANY NUMBER

3712943

ACCOUNTANT

Ellis & Co
Chartered Accountants
44 Bluegate,
Godmanchester,
Cambridgeshire,
PE29 2EZ

**CAMBRIDGE STRUCTURES HELICALS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002**

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The following do not form part of the statutory financial statements:

12	Trading and Profit and Loss Account
13	Profit and Loss Account Summaries

**CAMBRIDGE STRUCTURES HELICALS LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2002**

The directors present their report and the financial statements of the company for the year ended 30 September 2002.

PRINCIPAL ACTIVITIES

The principal activities of the company continued to be the design, manufacture and installation of helical staircases.

DIRECTORS

The directors who served during the year and their beneficial interests in the issued ordinary share capital were as follows:

	2002 No.	2001 No.
M J Pentney	-	-
S E Madsen	-	-
A S McKee	-	-

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 May 2003 and signed on their behalf.


Signed
M J Pentney

ACCOUNTANT'S REPORT
ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
CAMBRIDGE STRUCTURES HELICALS LTD
FOR THE YEAR ENDED 30 SEPTEMBER 2002

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2002, set out on pages 5 to 11, and you consider that the company is exempt from an audit under the provisions of section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Ellis & Co
Chartered Accountant

44 Bluegate,
Godmanchester,
Cambridgeshire,
PE29 2EZ

2 May 2003

CAMBRIDGE STRUCTURES HELICALS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Notes	2002 £	2001 £
TURNOVER	2	402,172	164,800
Cost of sales		<u>369,157</u>	<u>150,476</u>
GROSS PROFIT		33,015	14,324
Net operating expenses	3	<u>18,911</u>	<u>(154)</u>
OPERATING PROFIT	4	14,104	14,478
Interest receivable and similar income	5	36	-
Interest payable and similar charges	6	<u>(977)</u>	<u>(2,001)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,163	12,477
Tax on ordinary activities	7	<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		13,163	12,477
RETAINED PROFIT TRANSFERED TO RESERVES	12	<u>£ 13,163</u>	<u>£ 12,477</u>

The notes on pages 8 to 11 form part of these financial statements

CAMBRIDGE STRUCTURES HELICALS LTD
BALANCE SHEET
AT 30 SEPTEMBER 2002

	Note	2002 £	£	2001 £
FIXED ASSETS				
CURRENT ASSETS				
Debtors	8	23,609		53,528
Cash at bank and in hand		5,273		4,702
		<u>28,882</u>		<u>58,230</u>
CREDITORS: Amounts falling due within one year	9	<u>69,326</u>		<u>104,130</u>
NET CURRENT LIABILITIES			<u>(40,444)</u>	<u>(45,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(40,444)</u>	<u>(45,900)</u>
CREDITORS: Amounts falling due after more than one year	10		<u>(750)</u>	<u>(8,455)</u>
NET LIABILITIES			<u>£ (41,194)</u>	<u>£ (54,355)</u>
CAPITAL AND RESERVES				
Called up share capital	11	200		200
Profit and loss account	12	<u>(41,394)</u>		<u>(54,555)</u>
TOTAL EQUITY SHAREHOLDERS FUNDS		<u>£ (41,194)</u>	<u>£ (54,355)</u>	

The notes on pages 8 to 11 form part of these financial statements

CAMBRIDGE STRUCTURES HELICALS LTD
BALANCE SHEET (CONTINUED)
AT 30 SEPTEMBER 2002

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) members have not required the company, under section 249B(2), to obtain an audit for the year ended 30 September 2002; and
- c) we acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board of directors on 1 May 2003


M J Pentney, Director

The notes on pages 8 to 11 form part of these financial statements

CAMBRIDGE STRUCTURES HELICALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002

I. ACCOUNTING POLICIES

Ia. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Ib. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

Ic. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

Id. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to the design, manufacture and installation of helical staircases.

3. NET OPERATING EXPENSES

	2002 £	2001 £
Net operating expenses:		
Distribution costs	5,451	602
Administrative expenses	13,460	(756)
	<u>£ 18,911</u>	<u>£ (154)</u>

CAMBRIDGE STRUCTURES HELICALS LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2002

4. OPERATING PROFIT

	2002 £	2001 £
Profit on ordinary activities is stated after charging:		
Auditor's remuneration		
Non-audit services	3,450	2,400
Depreciation and amortisation	<u> </u>	<u> </u>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2002 £	2001 £
Other interest receivable	36	-
	<u>£ 36</u>	<u>£ -</u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2002 £	2001 £
On bank loans, overdrafts and other loans		
Repayable within five years, by instalments	948	418
Repayable within five years, not by instalments	29	1,583
	<u>£ 977</u>	<u>£ 2,001</u>

7. TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities.

8. DEBTORS

	2002 £	2001 £
Trade debtors	10,716	44,884
Retentions	10,998	8,454
UK corporation tax	-	190
Other debtors	1,895	-
	<u>£ 23,609</u>	<u>£ 53,528</u>

CAMBRIDGE STRUCTURES HELICALS LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2002

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Bank loans and overdrafts	8,295	7,892
Trade creditors	17,025	10,658
Amounts owed to group undertakings	-	4,679
Other taxes and social security	27,789	22,593
Other creditors	10,752	12,478
Accruals and deferred income	5,465	45,830
	<u>£ 69,326</u>	<u>£ 104,130</u>

The bank loan is secured by a guarantee from the directors, Mr MJ Pentney and Mr A McKee for £5,000 each (2001 -£5,000).

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2002	2001
	£	£
Bank loans and overdrafts	750	8,455
	<u>£ 750</u>	<u>£ 8,455</u>

11. CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	<u>£ 200</u>	<u>£ 200</u>

12. RESERVES

	Profit & loss account £
At 1 October 2001	(54,557)
Profit for the year	13,163
At 30 September 2002	<u>£ (41,394)</u>

**CAMBRIDGE STRUCTURES HELICALS LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2002**

13. RELATED PARTIES

The Company was charged £102,047 in the year by Cambridge Structures Design Ltd, which owns 50% of the share capital of the Company. Mr M J Pentney is also a Director of Cambridge Structures Designs Ltd. The balance outstanding at the end of the year was £2,350.

The Company was charged £302,486 in the year by Chriton, a company incorporated in Denmark, which owns 50% of the share capital of the Company. Mr S E Masden is also a director of Chriton. The balance outstanding at the end of the year was £7,213.