

The Insolvency Act 1986

Notice of statement of affairs

Name of Company Morse Overseas Holdings Limited	Company number 03712707
In the HIGH COURT OF JUSTICE, CHANCERY DIVISION COMPANIES COURT	Court case number 605 of 2013

(a) Insert full name(s)
and address(es) of
administrator(s)

We SIMON JOHN GRANGER, CHAD GRIFFIN & SIMON IAN KIRKHOPE of FTI
CONSULTING LLP, MIDTOWN, 322 HIGH HOLBORN, LONDON WC1V 7PB

* Delete as applicable

attach a copy of -

the statements of affairs,

in respect of the administration of the above company

Signed

Joint Administrator

Dated 11 March 2013

Contact Details:

You do not have to give any contact information in
the box opposite but if you do, it will help Companies
House to contact you if there is a query on the form
The contact information that you give will be visible
to searchers of the public record

FTI Consulting LLP	
Midtown, 322 High Holborn, London WC1V 7PB	
	Tel 020 7979 7405
DX Number	DX Exchange

THURSDAY



A03 *A2442AL5* #220
14/03/2013
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ. DX 33050 Cardiff

Statement of affairs

Name of Company
MORSE OVERSEAS HOLDINGS LTD

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
605 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a)Morse Overseas Holdings Ltd, The Mansion House, Benham Valence,
Newbury Berks RG20 8LU

(b) Insert date

on the (b)28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 28 January 2013, the date that the company entered
administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

Assets subject to fixed charge.

Investment in Morse Spain
Investment in Morse Ireland

Debts secured by fixed charge

Sub-total

Assets subject to floating charge

Sterling equivalent of HSBC euro bank account €10,186,257
HSBC sterling bank account balance
Inter-company debtor balance with 2e2 Limited

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
6,401,000	5,000,000
2,484,000	5,000,000
0	(10,000,000)
8,885,000	0
8,677,278	8,677,278
66,953	66,953
2,143,620	0
19,772,851	8,744,231

Signature



Date

20/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	19,772,851	8,744,231
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors		8,744,231
Estimated prescribed part of net property where applicable (to carry forward)		(600,000)
Estimated total assets available for floating charge holders		8,144,231
Debts secured by floating charges- refer to Appendix A	(161,500,701)	(151,500,701)
Estimated deficiency/surplus of assets after floating charges		(151,500,701)
Estimated prescribed part of net property where applicable (brought down)		600,000
Total assets available to unsecured creditors		600,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)— refer to Appendix B	(8,757,719)	(8,757,719)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(8,157,719)
Shortfall to floating charge holders (brought down)		(151,500,701)
Estimated deficiency/surplus as regards creditors		(159,658,420)
Issued and called up capital— refer to Appendix C	(5,000,000)	(5,000,000)
Estimated total deficiency/surplus as regards members	(155,485,569)	(156,514,189)

Signature



Date

26/02/2013