

B. C. I. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

28 February 2002

Registered Number: 37126~~5~~24

SINCLAIR & CO

CHARTERED ACCOUNTANTS

BIRMINGHAM



B. C. I. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 28 February 2002

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B. C. I. LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Reporting accountants' report to the members
on the unaudited financial statements of
B. C. I. Limited

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 and 3) have been prepared.

'We report on the financial statements for the year ended 28 February 2002 set out on pages 5 to 7.

Respective responsibilities of directors and reporting accountants

As described on pages 3 and 6, the company's director is responsible for the preparation of financial statements, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records of the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurances expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act;
 - and
 - (ii) the company satisfies the conditions for exemption from an audit of the financial statements for the year specified under section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Birmingham
December 27th 2002

SINCLAIR & CO
Reporting Accountants

B. C. I. LIMITED**ABBREVIATED BALANCE SHEET**

28 February 2002

| | Note | 2002 £ | 2001 £ |
|---|------|---------------------|---------------------|
| Current assets | | | |
| Debtors | 2 | 44,420 | 6,081 |
| Cash at bank | | 137 | 1,107 |
| Cash in hand | | <u>2</u> | <u>2</u> |
| | | 44,559 | 7,190 |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | | <u>38,661</u> | <u>4,125</u> |
| Net current assets | | 5,898 | 3,065 |
| Total assets less current liabilities | | <u><u>5,898</u></u> | <u><u>3,065</u></u> |
| Financed by: | | | |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 5,896 | 3,063 |
| Total shareholders' funds | | <u><u>5,898</u></u> | <u><u>3,065</u></u> |

The notes on page 3 form part of these accounts.

B. C. I. LIMITED

ABBREVIATED BALANCE SHEET

28 February 2002

continued

For the year ended 28 February 2002 the company was entitled to the exemption under section 249a(1) of the Companies Act 1985.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps accounting records which comply with section 221:
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 3 were approved by the directors on December 27th 2002.

K Rowley

Mrs Karen Jane Rowley
Director

B. C. I. LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

28 February 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and are accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Deferred taxation

Any deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that taxation liabilities are likely to crystallise in the foreseeable future.

2 Debtors

| | 2002 £ | 2001 £ |
|---|-----------|-----------|
| Amounts falling due within one year: Debtors | 44,420 | 6,081 |

3 Called up share capital

| | 2002 Number of Shares | 2002 £ | 2001 Number of Shares | 2001 £ |
|--|-----------------------------|-----------|-----------------------------|-----------|
| Authorised: Ordinary shares of £ 1 each | 1,000 | 1,000 | 1,000 | 1,000 |
| Allotted, called up and fully paid: Ordinary shares of £ 1 each | 2 | 2 | 2 | 2 |