

REGISTERED NUMBER: 03712298 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
INTERNATIONAL ADVISORY ASSOCIATES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

INTERNATIONAL ADVISORY ASSOCIATES LTD

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:

D R Soper
Mrs J Soper

SECRETARY:

Mrs J Soper

REGISTERED OFFICE:

Barnfield Place
Balcombe Lane
Ardingly
West Sussex
RH17 6UW

REGISTERED NUMBER:

03712298 (England and Wales)

ACCOUNTANTS:

WBD Accountants Limited
Marlbridge House
Enterprise Way
Edenbridge
Kent
TN8 6HF

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

D R Soper
Mrs J Soper

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D R Soper - Director

23 May 2017

INTERNATIONAL ADVISORY ASSOCIATES LTD (REGISTERED NUMBER: 03712298)

**INCOME STATEMENT
for the Year Ended 31 December 2016**

	Notes	2016 £	2015 £
TURNOVER		3,605	14,454
Administrative expenses		<u>15,943</u>	<u>19,839</u>
OPERATING LOSS	3	(12,338)	(5,385)
Interest receivable and similar income		<u>13</u>	<u>13</u>
LOSS BEFORE TAXATION		(12,325)	(5,372)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(12,325)</u>	<u>(5,372)</u>

The notes form part of these financial statements

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		991		552
CURRENT ASSETS					
Debtors	5	1,000		-	
Cash at bank		<u>4,878</u>		<u>9,585</u>	
		5,878		9,585	
CREDITORS					
Amounts falling due within one year	6	<u>19,598</u>		<u>10,541</u>	
NET CURRENT LIABILITIES			<u>(13,720)</u>		<u>(956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,729)</u>		<u>(404)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(12,731)</u>		<u>(406)</u>
SHAREHOLDERS' FUNDS			<u>(12,729)</u>		<u>(404)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:

D R Soper - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

International Advisory Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. OPERATING LOSS

The operating loss is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	<u>615</u>	<u>352</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	200	14,055	14,255
Additions	-	1,054	1,054
At 31 December 2016	<u>200</u>	<u>15,109</u>	<u>15,309</u>
DEPRECIATION			
At 1 January 2016	200	13,503	13,703
Charge for year	-	615	615
At 31 December 2016	<u>200</u>	<u>14,118</u>	<u>14,318</u>
NET BOOK VALUE			
At 31 December 2016	<u>-</u>	<u>991</u>	<u>991</u>
At 31 December 2015	<u>-</u>	<u>552</u>	<u>552</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>1,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other creditors	<u>19,598</u>	<u>10,541</u>

7. GOING CONCERN

The company is reliant upon the support of the directors to continue as a going concern. The directors have confirmed that this support will continue and the Financial Statements have been prepared on this basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.