

REGISTERED NUMBER: 03712171 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Wall Work Project Ltd.

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for the Year Ended 31 March 2017

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Wall Work Project Ltd.
Company Information
for the Year Ended 31 March 2017

DIRECTOR: A R Gibbs

SECRETARY:

REGISTERED OFFICE: 9 Princes Street
Norwich
Norfolk
NR3 1AZ

REGISTERED NUMBER: 03712171 (England and Wales)

ACCOUNTANTS: The Bureau Accountants Ltd
The Assembly Rooms
54 Englands Lane
Gorleston
Great Yarmouth
Norfolk
NR31 6BE

Wall Work Project Ltd. (Registered number: 03712171)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CREDITORS			
Amounts falling due within one year	4	<u>454,014</u>	<u>450,569</u>
NET CURRENT LIABILITIES		<u>(454,014)</u>	<u>(450,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(454,014)	(450,569)
CREDITORS			
Amounts falling due after more than one year	5	<u>483,928</u>	<u>483,928</u>
NET LIABILITIES		<u>(937,942)</u>	<u>(934,497)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(937,944)</u>	<u>(934,499)</u>
SHAREHOLDERS' FUNDS		<u>(937,942)</u>	<u>(934,497)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

A R Gibbs - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Wall Work Project Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Taxation and social security	4,856	4,856
Other creditors	<u>449,158</u>	<u>445,713</u>
	<u>454,014</u>	<u>450,569</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	427,945	427,945
Hire purchase contracts	47,089	47,089
Other creditors	<u>8,894</u>	<u>8,894</u>
	<u>483,928</u>	<u>483,928</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

31.3.17	31.3.16
£	£

Amounts falling due in more than five years:

Repayable by instalments

RBS Loan

<u>427,945</u>	<u>427,945</u>
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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in Other creditors is an amount of £336,968 (2016 £334,868) owed to the director Mr Andrew Gibbs. This loan is interest free and has no fixed repayment date.

7. ULTIMATE CONTROLLING PARTY

Mr Andrew Gibbs, director, was forced to pass control of the companies assets over to BNP Paribas Real Estate on 16 February 2010. This was under the instruction from the RBS Global Restoration Group and the matter is ongoing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.