

WRINKLY LIMITED

**ACCOUNTS FOR THE
YEAR ENDED
31ST MARCH 2011**

WEDNESDAY



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08/06/2011

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COMPANIES HOUSE

**Barry & Co.,
Accountants,
18 Claremont Gardens,
Ilford,
Essex, IG3 8AH**

WRINKLY LIMITED
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTOR

Mr. T. Panesaar

SECRETARY

;

Mrs J Panesaar

REGISTERED OFFICE

:

29 Sutton Road,
Heston,
Middx.

REGISTERED NUMBER

3711640

WRINKLY LIMITED

REPORT OF THE DIRECTORS

The Director presents his report with the financial statements of the company for the year ended 31st March 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of building engineers

REVIEW OF BUSINESS

The result of the period, financial position of the company and recommended transfer to reserve are shown in the Profit & Loss Account on page 7

FIXED ASSETS

Changes in the fixed assets are shown on page 9

DIRECTORS

The Director in office during the year and his beneficial interest in the issued share capital were as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>31.03.11</u>
Mr. T. Panesaar	Ordinary £1	2

DIRECTORS RESPONSIBILITIES

A statement of Directors responsibilities is set out on page 4

CLOSE COMPANY

In the opinion of the Director the company is a close company within the provision of the Income & Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

6/6/11.....
Date

J. J. Panesaar.....
Secretary (Mrs. J. Panesaar)

ACCOUNTANTS REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
WRINKLY LIMITED

We report on the accounts for the period ended 31st March 2011 as set out on pages 4 to 10.

Respective responsibilities of Directors and reporting Accountants

As described on page 4 the company's Director is responsible for the preparation of the accounts and they consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to fulfil your statutory responsibilities from accounting records and information and explanations supplied to us

Barry & Co.,
Accountants,
18 Claremont Gardens,
Ilford,
Essex, IG3 8AH

Date:

Bj - L
20.05.2011

WRINKLY LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the company and of its profit or loss for the period ended

In preparing those financial statements, the directors are required to

- * select suitable policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with The Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of frauds and other irregularities.

WRINKLY LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
FIXED ASSETS			
Tangible Assets	6	643	858
CURRENT ASSETS			
Sundry Debtors	7	450	431
Cash at Bank and in Hand		5,402	5,175
		<u>5,852</u>	<u>5,606</u>
CREDITORS:			
Amount falling due within one year	8	(871)	(1,070)
		<u></u>	<u></u>
NET CURRENT LIABILITIES		4,981	4,536
		<u></u>	<u></u>
TOTAL ASSETS LESS LIABILITIES		<u>£5,624</u>	<u>£5,394</u>
CAPITAL AND RESERVES			
Share Capital		2	2
Profit and Loss Account		5,622	5,392
		<u></u>	<u></u>
TOTAL SHAREHOLDERS' FUNDS		<u>£5,624</u>	<u>£5,394</u>

WRINKLY LIMITED

BALANCE SHEET (Cont'd)

AS AT 31ST MARCH 2011

- (a) For the year ending 31st March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime
- (e) The director is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities

APPROVED AND SIGNED ON BEHALF OF THE BOARD

Dated 6/6/11.....

Director .....
(Mr. T. Panesaar)

WRINKLY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31ST MARCH 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	2	38,691	40,597
Cost of Sales		3,196	3,357
		<hr/>	<hr/>
GROSS PROFIT		35,495	37,240
Net Operating Expenses			
Administrative Expenses		35,204	35,922
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	291	1,318
Tax on profit on ordinary activities	4	61	277
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		230	1,041
Dividends	5	-	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE YEAR		230	1,041
STATEMENT OF RETAINED EARNINGS			
Retained profit/(loss) brought forward		5,392	4,351
		<hr/>	<hr/>
Retained profit/(loss) carried forward		<u><u>£5,622</u></u>	<u><u>£5,392</u></u>

None of the company's activities were acquired or discontinued during the above financial year. There were no recognised gains or losses other than the profit or loss for the above financial year. The notes on pages 5 and 6 form part of these accounts

WRINKLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2011**

1. ACCOUNTING POLICIES

Basis of Accounting:

The financial statements have been prepared under the historical cost convention

The Company has taken advantage of the exemption under FRS1 not to prepare a cash flow forecast on the grounds that it is a small company

Turnover:

Turnover represents fees receivable for the services excluding Value Added Tax

Tangible Fixed Asset:

Depreciation is provided after taking account of any grants receivable at the following annual rates in order to write off each asset over its useful life:

Motor Vehicle	25% on reduced balance
Tools & Equipment	25% on reduced balance
Office Equipment	25% on reduced balance

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the company

3. STAFF COSTS

	£
Directors Remuneration	19,578
Wages & NIC	-
	<u>£19,578</u>
	=====

The average monthly number of employees during the year was as follows:

Administrative -

4. OPERATING PROFIT

The Operating Profit is stated after	£
Depreciation	215
Accountancy fees	<u>810</u>
	<u>£1,025</u>
	=====

WRINKLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2011**

5. TAXATION £

Corporation Tax based on Profit 61

6. TANGIBLE FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Office F&F</u>	<u>Office Equip</u>	<u>Total</u>
	£	£	£	£
WDV B/fwd 1 4 10	127	619	112	858
Additions	-	-	-	-
	<u>127</u>	<u>619</u>	<u>112</u>	<u>858</u>
<u>Depreciation</u>				
Charge for the year				
as at 31 03 11	32	155	28	215
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Net Book Value</u>				
As at 31 03 11	£95	£464	£84	£643
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. DEBTORS £

Sundry Debtors 450

8. CREDITORS: AMOUNT FALLING DUE WITHIN THE YEAR £

Directors Current Account -

PAYE & NHI -

Accrued & Other Creditors 810

Corporation Tax 61

£871

WRINKLY LIMITED

TRADING, PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
Work Done		38,691		40,597
COST OF SALES				
Materials and Tools		3,196		3,357
		<hr/>		<hr/>
GROSS PROFIT		35,495		37,240
LESS OVERHEADS				
Charge for Office Use	2,000		2,000	
Motor Expenses	1,795		1,887	
Fares and Travelling	1,803		1,895	
Telephone Charges	3,563		3,743	
Printing Postage and Stationery	3,362		3,529	
Protective Clothing and Shoes	878		922	
Sundry Expenses	998		1,049	
Director's Remuneration	19,578		19,576	
Accountancy and Secretarial	810		793	
Depreciation	215		286	
Bank charges	202		242	
	<hr/>	35,204	<hr/>	35,922
NET PROFIT/(LOSS) FOR THE YEAR		<u>£291</u>		<u>£1,318</u>