

WRINKLY LIMITED

**ACCOUNTS FOR THE
YEAR ENDED
31ST MARCH 2012**



**Barry & Co.,
Accountants,
18 Claremont Gardens,
Ilford,
Essex, IG3 8AH**

WRINKLY LIMITED

FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR

Mr T Panesaar

SECRETARY

,

Mrs J Panesaar

REGISTERED OFFICE

29 Sutton Road,
Heston,
Middx

REGISTERED NUMBER

3711640

WRINKLY LIMITED

REPORT OF THE DIRECTORS

The Director presents his report with the financial statements of the company for the year ended 31st March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of building engineers

REVIEW OF BUSINESS

The result of the period, financial position of the company and recommended transfer to reserve are shown in the Profit & Loss Account on page 7

FIXED ASSETS

Changes in the fixed assets are shown on page 9

DIRECTORS

The Director in office during the year and his beneficial interest in the issued share capital were as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>31.03.12</u>
Mr T Panesaar	Ordinary £1	2

DIRECTORS RESPONSIBILITIES

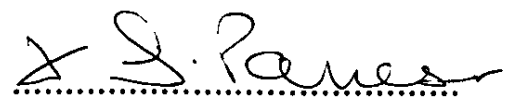
A statement of Directors responsibilities is set out on page 4

CLOSE COMPANY

In the opinion of the Director the company is a close company within the provision of the Income & Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

16/5/12
.....
Date


.....
Secretary (Mrs. J. Panesaar)

ACCOUNTANTS REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
WRINKLY LIMITED

We report on the accounts for the period ended 31st March 2012 as set out on pages 4 to 10

Respective responsibilities of Directors and reporting Accountants

As described on page 4 the company's Director is responsible for the preparation of the accounts and they consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts in order to fulfil your statutory responsibilities from accounting records and information and explanations supplied to us

Barry & Co.,
Accountants,
18 Claremont Gardens,
Ilford,
Essex, IG3 8AH

B & Co.

Date: 14. 05. 2012

WRINKLY LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the company and of its profit or loss for the period ended

In preparing those financial statements, the directors are required to

- * select suitable policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with The Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of frauds and other irregularities

WRINKLY LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
FIXED ASSETS			
Tangible Assets	6	482	643
CURRENT ASSETS			
Sundry Debtors	7	68	450
Cash at Bank and in Hand		3,431	5,402
		<u>3,499</u>	<u>5,852</u>
CREDITORS:			
Amount falling due within one year	8	(819)	(871)
		<u> </u>	<u> </u>
NET CURRENT LIABILITIES		2,680	4,981
TOTAL ASSETS LESS LIABILITIES		<u>£3,162</u>	<u>£5,624</u>
CAPITAL AND RESERVES			
Share Capital		2	2
Profit and Loss Account		3,160	5,622
TOTAL SHAREHOLDERS' FUNDS		<u>£3,162</u>	<u>£5,624</u>

WRINKLY LIMITED
BALANCE SHEET (Cont'd)
AS AT 31ST MARCH 2012

- (a) For the year ending 31st March 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime
- (e) The director is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

APPROVED AND SIGNED ON BEHALF OF THE BOARD

Dated 16/5/12

Director 
(Mr. T. Panesaar)

WRINKLY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31ST MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
TURNOVER	2	36,914	38,691
Cost of Sales		3,750	3,196
		<hr/>	<hr/>
GROSS PROFIT		33,164	35,495
Net Operating Expenses			
Administrative Expenses		33,117	35,204
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	47	291
Tax on profit on ordinary activities	4	9	61
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		38	230
Dividends	5	2,500	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE YEAR		(2,462)	230
STATEMENT OF RETAINED EARNINGS			
Retained profit/(loss) brought forward		5,622	5,392
		<hr/>	<hr/>
Retained profit/(loss) carried forward		£3,160	£5,622
		<hr/> <hr/>	<hr/> <hr/>

None of the company's activities were acquired or discontinued during the above financial year. There were no recognised gains or losses other than the profit or loss for the above financial year. The notes on pages 5 and 6 form part of these accounts.

WRINKLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Basis of Accounting:

The financial statements have been prepared under the historical cost convention

The Company has taken advantage of the exemption under FRS1 not to prepare a cash flow forecast on the grounds that it is a small company

Turnover:

Turnover represents fees receivable for the services excluding Value Added Tax

Tangible Fixed Asset:

Depreciation is provided after taking account of any grants receivable at the following annual rates in order to write off each asset over its useful life

Motor Vehicle	25% on reduced balance
Tools & Equipment	25% on reduced balance
Office Equipment	25% on reduced balance

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the company

3. STAFF COSTS

	£
Directors Remuneration	19,509
Wages & NIC	-
	<u>£19,509</u>
	=====

The average monthly number of employees during the year was as follows

Administrative -

4. OPERATING PROFIT

The Operating Profit is stated after	£
Depreciation	161
Accountancy fees	<u>810</u>
	<u>£971</u>
	===

WRINKLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2012**

5.	<u>TAXATION</u>				£
	Corporation Tax based on Profit				9
					<u>==</u>
6.	<u>TANGIBLE FIXED ASSETS</u>				
		<u>Motor Vehicle</u>	<u>Office F&F</u>	<u>Office Equip</u>	<u>Total</u>
		£	£	£	£
	WDV B/fwd 1.4.11	95	464	84	643
	Additions	-	-	-	-
		<u>95</u>	<u>464</u>	<u>84</u>	<u>643</u>
	<u>Depreciation</u>				
	Charge for the year as at 31 03 12	24	116	21	161
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>Net Book Value</u>				
	As at 31 03 12	<u>£71</u>	<u>£348</u>	<u>£63</u>	<u>£482</u>
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
7.	<u>DEBTORS</u>				£
	Sundry Debtors				68
					<u>==</u>
8.	<u>CREDITORS: AMOUNT FALLING DUE WITHIN THE YEAR</u>				£
	Directors Current Account				-
	PAYE & NHI				-
	Accrued & Other Creditors				810
	Corporation Tax				9
					<u>£819</u>
					<u>=====</u>

WRINKLY LIMITED

TRADING, PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

	<u>2012</u>		<u>2011</u>	
	£	£	£	£
Work Done		36,914		38,691
COST OF SALES				
Materials and Tools		3,750		3,196
		<u> </u>		<u> </u>
GROSS PROFIT		33,164		35,495
LESS OVERHEADS				
Charge for Office Use	2,600		2,000	
Motor Expenses	2,500		1,795	
Fares and Travelling	1,000		1,803	
Telephone Charges	2,600		3,563	
Printing Postage and Stationery	2,800		3,362	
Protective Clothing and Shoes	880		878	
Sundry Expenses	40		998	
Director's Remuneration	19,509		19,578	
Accountancy and Secretarial	810		810	
Depreciation	161		215	
Bank charges	217		202	
	<u> </u>	33,117	<u> </u>	35,204
		<u> </u>		<u> </u>
NET PROFIT/(LOSS) FOR THE YEAR		£47		£291
		<u> </u>		<u> </u>

