

COMPANY REGISTRATION NUMBER 3711374

GROWUP INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2009

THURSDAY



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16/09/2010

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COMPANIES HOUSE

LAKIN CLARK LIMITED

Chartered Accountants
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GROWUP INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

GROWUP INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		5,714	10,486
CURRENT ASSETS			
Debtors		43,924	54,098
CREDITORS: Amounts falling due within one year		<u>84,087</u>	<u>53,963</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(40,163)</u>	<u>135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(34,449)</u>	<u>10,621</u>
CREDITORS: Amounts falling due after more than one year		<u>81,545</u>	<u>110,736</u>
NET LIABILITIES		<u>(115,994)</u>	<u>(100,115)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

GROWUP INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2009**

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(115,995)</u>	<u>(100,116)</u>
DEFICIT		<u>(115,994)</u>	<u>(100,115)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


MRS D K KRAMER

Company Registration Number 3711374

GROWUP INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Please also see note 7 in relation to Going Concern issues

Turnover

The turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing balance
Equipment	- 15% Reducing balance

Provisions for liabilities and charges

Provisions for the expected costs of maintenance under guarantees are charged against profits when products have been invoiced. The effect of the time value of money is not material and therefore the provisions are not discounted.

Deferred taxation

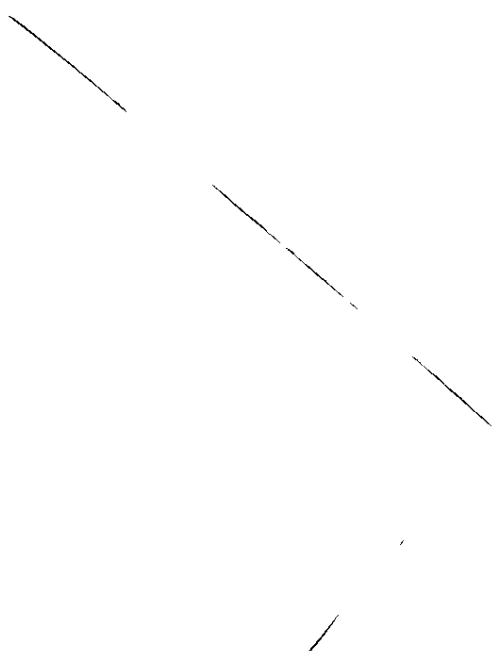
Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is measured using the rate of tax that is expected to apply in the periods in which the timing differences are expected to reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



GROWUP INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	20,866
Additions	4,162
At 31 December 2009	<u>25,028</u>
DEPRECIATION	
At 1 January 2009	10,380
Charge for year	8,934
At 31 December 2009	<u>19,314</u>
NET BOOK VALUE	
At 31 December 2009	<u>5,714</u>
At 31 December 2008	<u>10,486</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. ULTIMATE CONTROLLING PARTY

The company was under the control of Mrs D K Kramer throughout the current and previous year Mrs D K Kramer is the managing director and sole shareholder